

- I. Call to Order By Board Secretary**
- II. Public Notice of Meeting/NJ Sunshine Law**

The New Jersey Public Meetings Law was enacted to ensure the right to the public to have advanced notice of and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted on in accordance with N.J.S.A 10:4-6 et seq.

On the rules of this act, Greater Brunswick Charter School has caused notice of this meeting by Publicizing the date, time and place, of the regularly scheduled meeting in the Public Notice Section of the Home News Tribune and Star Ledgers, sent to the clerks of Highland Park, Edison and New Brunswick and posted at the Greater Brunswick Charter School located at 429 Joyce Kilmer Ave, New Brunswick, NJ 08901. Formal action will take place at this meeting.

III. Roll Call

Voting Members	Role	Present	Absent
Claudia Avarado	Board Trustee		
Christopher Coulthard	Board Trustee		
Evan Gentry	Board Trustee		
Sean Hewitt	Board Trustee		
Susan Jackson	Board Chair		
Molly Larobina	Board Vice-Chair		
Mariu Reynoso	Board Trustee		
Anna Seewald	Board Trustee		
Anju Thomas	Board Trustee		
Choka Yogalingam	Board Trustee		

Also Present

Non-Voting	Role	Present	Absent
Vanessa Jones	Education Director		
Hector Alvarez	Assistant Education Director		
Michael Falkowski	SBA/ Board Secretary		
Peter Creekmore	Teacher Representative		

- IV. Pledge of Allegiance**
- V. Approve Meeting Agenda**

Motion for Greater Brunswick Charter School, Board of Trustees to approve the Agenda for the **June 15, 2017** meeting.

VI. Acceptance of Meeting Minutes

Motion for Greater Brunswick Charter School, Board of Trustees to accept the minutes from **May 11, 2017**.

VII. Public Comment

VIII. Correspondence

IX. Reports

1. Director's Report
2. HIB Report

Motion to accept Director's and HIB Report.

X. Closed Session (if necessary)

XI. Motions for Approval

1. Finance

- a. To approve the April & May 2017 Board Secretary Report.
- b. To approve the April & May 2017 Treasurer Report.
- c. To approve transfers through the month May 2017.
- d. Bills List: Approve Bills List from May 12, 2017 to June 15, 2017.
- e. Payroll: To approve the following payrolls:

May 15, 2017	\$190,266.48
May 30, 2017	\$194,911.50
June 15, 2017	\$190,126.33

- f. RESOLVED, The Greater Brunswick Board of Trustees hereby approves the submission of grant application for the 2017 Safety Grant Program through the New Jersey Schools Insurance Group's "NJEIF or ERIC North" Subfund for the purposes described in the application, in the amount of \$2500 for the period July 1, 2017 through June 30, 2018.
- g. To approve the contract with School Business Office for the 2017-2018 school year to provide School Business Administrator services at \$7,200/month, frozen at 2014-2015 rate.
- h. To approve the contract with Johnston Law Firm LLC for the 2016-2017 school year to provide legal services at the following rates: Principals & Counsel - \$275/hr; Associated - \$235/hr; Paralegals and Law Students - \$115/hr

2. Buildings & Grounds

3. Personnel

a. To approve/ratify the hiring of the following afterschool substitutes:

- Alejandar Suastegui - \$15/hr start May 8, 2017
- Monica Gonzalez - \$15/hr start May 8, 2017

b. To approve hiring the following Summer Academy staff:

Teacher	Grade	Salary	Start Date
Chad Schubert	Pre-K	\$2747 stipend	July 5, 2017
Christine Rozycki	Kindergarten	\$2747 stipend	July 5, 2017
Lilia Fabila-Reyes	Kindergarten	\$1648 stipend	July 5, 2017
Joelle Mah	1 st Grade	\$2747 stipend	July 5, 2017
Lyubov Dubinina	2 nd Grade	\$2747 stipend	July 5, 2017
Gail Lewis	2 nd Grade	\$1648 stipend	July 5, 2017
Stephani Estrella	3 rd Grade	\$2747 stipend	July 5, 2017
Caitlin Mitchell	3 rd Grade	\$2747 stipend	July 5, 2017
Daniela Garay	4 th / 5 th Grade	\$2747 stipend	July 5, 2017
Kristina Markel	4 th / 5 th Grade	\$2747 stipend	July 5, 2017
Nathan Burr	6 th / 7 th Grade	\$2747 stipend	July 5, 2017
Erica Yvonnet	6 th / 7 th Grade	\$2747 stipend	July 5, 2017
Lisa Poricelli	LLI	\$2747 stipend	July 5, 2017
Rona Hales	Reading Program / Middle School required / fill-in sub	\$1648 stipend	July 5, 2017
		Total (2017):	\$35,161
		Total (2016):	\$37,258
		Savings:	\$2,097

c. To approve the rehire of the following staff members for the 2017-2018 school year, frozen at 2016-2017 salaries:

Name	Position	Salary
Kristine Johnson	Asst. to the SBA	\$53,560.00
Kelly Sadowski	Administrative Assistant	\$50,000
	Website Maintenance Stipend	\$3,000
TBD	Family Coordinator	\$ TBD
Carmen Rine	Dean of Students	\$70,000.00
Alejandra Suastegui	Receptionist	\$30,294.36
Linda Seidenstien	Literacy Coach	\$55,837.29
Alex Benanti	Treasurer	\$6,000.00
George Newton	Technology Specialist	\$82,400.00
Victor Calderon	Head Custodian	\$50,000.00
Yaniris Flores	Custodian	\$36,365.60
Francisca Rodriguez	Custodian	\$32,526.58

d. To approve the resignation of Ms. Ana Perez effective August 7, 2017.

e. To approve the following new hires:

- i. Chad Schubert, Teacher, Step 5BA - \$50,036, start date: 9-1-2017
- ii. Daniel Cyckowski, MS Social Studies Teacher, 1BA - \$48,670, start date: 9-1-2017

4. Curriculum/Special Education

5. Policy/Miscellaneous

- a. To approve the Harassment, Intimidation & Bullying (HIB) report presented to the Board of Trustees at the May 11, 2017 regular board meeting.
- b. To approve the 2017-2018 School Calendar.
- c. To approve Charter Agreement with the State of NJ.
- d. To approve the July 2017 Regular Board Meeting date of Thursday, July 20, 2017 at 5:30pm.

XII. Enrollment Report

Grade	FY17 ENR	Jul 15, 2016	Aug 15, 2016	Sep 15, 2016	Oct 15, 2016	Nov 15, 2016	Dec 15, 2016	Jan 15, 2017	Feb 15, 2017	Mar 15, 2017	Apr 15, 2017	May 15, 2017	Jun 15, 2017	Wait List 2016/2017
K	44	44	44	44	44	44	44	44	44	44	44	44	44	28
1	44	44	43	43	43	43	43	43	43	43	43	43	43	18
2	44	44	44	43	44	44	44	44	44	44	44	44	44	10
3	44	44	43	43	43	43	43	43	43	43	43	43	43	21
4	44	44	44	44	43	44	44	44	44	44	44	44	44	7
5	44	44	44	44	44	44	44	44	44	44	44	44	44	11
6	44	44	45	46	45	46	46	46	46	46	46	46	46	8
7	44	44	44	43	43	43	43	43	43	43	43	42	42	3
8	42	42	43	43	43	43	43	43	43	43	43	43	43	2
Total	394	394	394	393	392	394	394	394	394	394	394	393	393	108

XIII. Committee Reports

1. School Review
2. Community Outreach
3. Development
4. Finance & Facilities
5. Governance

XIV. New Business**XV. Closing Comments****XVI. Action Items**

- Next Board Meetings: **2017** – July 20, 2017

XVII. Adjournment

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado						Molly Larobina					
Christopher Coulthard						Mariu Reynoso					
Evan Gentry						Anna Seewald					
Sean Hewitt						Anju Thomas					
Susan Jackson						Choka Yogalingam					

XVIII. Closed Session (if necessary)

I. Call to Order By Board Secretary – 5:43 pm

II. Public Notice of Meeting/NJ Sunshine Law

The New Jersey Public Meetings Law was enacted to ensure the right to the public to have advanced notice of and to attend the meetings of public bodies at which any business affecting their interest is discussed or acted on in accordance with N.J.S.A 10:4-6 et seq.

On the rules of this act, Greater Brunswick Charter School has caused notice of this meeting by Publicizing the date, time and place, of the regularly scheduled meeting in the Public Notice Section of the Home News Tribune and Star Ledgers, sent to the clerks of Highland Park, Edison and New Brunswick and posted at the Greater Brunswick Charter School located at 429 Joyce Kilmer Ave, New Brunswick, NJ 08901. Formal action will take place at this meeting.

III. Roll Call

Voting Members	Role	Present	Absent
Claudia Avarado	Board Trustee	X, 5:45pm	
Christopher Coulthard	Board Trustee	X	
Evan Gentry	Board Trustee	X	
Sean Hewitt	Board Trustee	X, 5:48 pm	
Susan Jackson	Board Chair	X	
Molly Larobina	Board Vice-Chair	X	
Mariu Reynoso	Board Trustee	X	
Anna Seewald	Board Trustee	X	
Anju Thomas	Board Trustee	X	
Choka Yogalingam	Board Trustee	X	

Also Present

Non-Voting	Role	Present	Absent
Vanessa Jones	Education Director	X	
Hector Alvarez	Assistant Education Director		X
Michael Falkowski	SBA/ Board Secretary	X	
Peter Creekmore	Teacher Representative	X	

IV. Pledge of Allegiance

V. Approve Meeting Agenda

Motion for Greater Brunswick Charter School, Board of Trustees to approve the Agenda for the **May 11, 2017** meeting.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado					X	Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			

Sean Hewitt					X	Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

VI. Acceptance of Meeting Minutes

Motion for Greater Brunswick Charter School, Board of Trustees to accept the minutes from **April 20, 2017**.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado					X	Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt					X	Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

VII. Public Comment - NONE

VIII. Correspondence

IX. Reports

1. Director's Report
2. HIB Report

Motion to accept Director's and HIB Report.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

X. Closed Session – 6:13 pm

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

Topics:

- Staff Evaluations
- Staff Rehire List
- Negotiations
- Vendor contract negotiations

Adjourn Closed Session and Open Public Session – 7:01 pm

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

XI. Motions for Approval

1. Finance

- Bills List: Approve Bills List from April 21, 2017 to May 11, 2017.
- Payroll: To approve the following payrolls:

April 28, 2017	\$ 192,547.06
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Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

2. Buildings & Grounds – NONE

3. Personnel

- To approve the rehire of GBCS staff as attached for the school year 2017-2018.
- To accept the resignation of **Ms. Janet Kanakaraj** as afterschool staff and daytime substitute, effective June 30, 2017.
- To accept the resignation of **Nathan Burr**, Teacher, effective June 30, 2017.
- To accept the resignation of **Natasha Roig**, Teacher, effective June 30, 2017.
- To accept the retirement of **Johanna Jandrisovits**, Teacher, effective June 30, 2017.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

4. Curriculum/Special Education

- To approve the contract with **Invo HealthCare Associates** to provide therapeutic services at a rate of \$83/hr.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

- b. To approve the contract with Rutgers University to provide Literacy Coach services for the 2017/2018 school year for 20 days, for a total of \$20,000 to be paid for by ESSA Title I funds.

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st		X			Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald				X	
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

5. Policy/Miscellaneous

- a. To approve the Harassment, Intimidation & Bullying (HIB) report presented to the Board of Trustees at the April 20, 2017 regular board meeting.
- b. To approve the following fundraiser event:

Person	Name of Event	Date(s)	Who will be involved in fundraising activities	What purpose will funds serve	What is the financial goal of the fundraising activity	How much money do you expect raise
Victor Calderon	Pie in the Face	5-20-2017	Victor Calderon and son	Raise money for playground equipment	\$700	\$700

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

XII. Enrollment Report

Grade	FY17 ENR	Jul 15, 2016	Aug 15, 2016	Sep 15, 2016	Oct 15, 2016	Nov 15, 2016	Dec 15, 2016	Jan 15, 2017	Feb 15, 2017	Mar 15, 2017	Apr 15, 2017	May 15, 2017	Jun 15, 2017	Wait List 2016/2017
K	44	44	44	44	44	44	44	44	44	44	44	44		30
1	44	44	43	43	43	43	43	43	43	43	43	43		14
2	44	44	44	43	44	44	44	44	44	44	44	44		8
3	44	44	43	43	43	43	43	43	43	43	43	43		19
4	44	44	44	44	43	44	44	44	44	44	44	44		6
5	44	44	44	44	44	44	44	44	44	44	44	44		11
6	44	44	45	46	45	46	46	46	46	46	46	46		8
7	44	44	44	43	43	43	43	43	43	43	43	42		3
8	42	42	43	43	43	43	43	43	43	43	43	43		2
Total	394	394	394	393	392	394	394	394	394	394	394	393		101

XIII. Committee Reports

1. School Review – Committee met, discussed needs assessment.
2. Community Outreach – Thanks to Choka for participation in a recent event.
3. Development – Update on June 8th fundraising event.
4. Finance & Facilities – Update on process to approve expenses at Board meetings.
5. Governance – Election, staff survey update and retreat update.

XIV. New Business - NONE

XV. Closing Comments

Mr. Creekmore updated the Board on the fundraising for the Chorus trip as well as a perspective on how teachers appreciated professional development, Ms. Jones suggested spacing out fundraising events as well as trail cutting, Ms. Thomas feels it is important to continue to develop fundraisers, comments on food, Mr. Coulthard commented that he does feel PD is important and there was discussion between Mr. Creekmore and Mr. Coulthard.

XVI. Action Items

- Next Board Meetings: **2017** - 6/15, Retreat is June 10th.

XVII. Adjournment – 7:51 pm

Voting Members	Motion	Yes	No	Abstain	Absent	Voting Members	Motion	Yes	No	Abstain	Absent
Claudia Avarado		X				Molly Larobina		X			
Christopher Coulthard	1 st	X				Mariu Reynoso		X			
Evan Gentry	2 nd	X				Anna Seewald		X			
Sean Hewitt		X				Anju Thomas		X			
Susan Jackson		X				Choka Yogalingam		X			

XVIII. Closed Session (if necessary) - NONE

Ana Perez Arrieta

Ms. Vanessa Jones
Education Director
Greater Brunswick Charter School
429 Joyce Kilmer Avenue
New Brunswick, NJ 08901

June 6, 2017

Dear Vanessa Jones,

I write with great sadness and a heavy heart to submit my resignation to you and all at Greater Brunswick Charter School. My resignation will be effective as of August 7, 2017.

It has been an honor to work here for the past 10 years and I know I could not have found a better place to begin my career, starting here when I was only 18. I have grown so much during all these years and I cannot thank the GBCS family enough for the investment you made in me and the opportunities and trust that I have been afforded every step of the way.

As you can imagine, this was an extremely difficult decision. However, my recent relocation and personal plans to build my family made the decision clear, although extraordinarily bittersweet.

I am submitting my resignation now in order to give you and the GBCS team the maximum amount of time to plan for the future. Please know that I will do all that I can to help train new staff and assist with anything that is needed before I go.

You and all at GBCS will always have my heartfelt gratitude for the opportunities given to me here and for the privilege of working with such a talented and dedicated team. I wish GBCS – the students, families, staff and volunteers - the very best for many successful years ahead.

Sincerely,

Ana Perez Arrieta

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 1,066,119.83	
102-106 Other cash equivalents	<u>\$ 25,000.00</u>	
Total cash		\$ 1,091,119.83
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 38,203.12	
141 Intergovernmental - state	\$ 41,330.43	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 957,874.00	
153 Other Accounts Receivable	<u>\$ 100.00</u>	
		\$ 1,037,507.55
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	<u>\$ 0.00</u>	
		\$ 0.00
181 Prepaid Expenses		\$ 0.00
191 Deposits		\$ 225.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 5,850,248.00	
302 Less: revenues collected or accrued	<u>\$ (6,246,110.82)</u>	
		\$ (395,862.82)
TOTAL ASSETS AND RESOURCES		<u>\$ 1,732,989.56</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 14,245.62
411 Intergovernmental accounts payable - state		\$ 62,069.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 4,948.38
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 0.00
499 Other current liabilities		\$ (22,000.00)
Total liabilities		<u>\$ 59,263.00</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	1,004,419.63			
754 Reserve for encumbrances - prior year			\$	0.00			
763 Reserved fund balance Sale/Leaseback - July 1, 2016		\$	25,000.00				
605 Add: Increase in sale/leaseback reserve		\$	0.00				
308 Less: Budgeted withdrawal from sale/leaseback reserve		\$	0.00				
Subtotal - sale/leaseback reserve				\$	25,000.00		
760 Other reserves				\$	0.00		
771 Designated Fund Balance				\$	0.00		
772 Designated Fund Balance - ARRA/SEMI				\$	0.00		
601 Appropriations		\$	5,850,248.00				
602 Less: expenditures	\$	4,800,163.65					
603 Less: encumbrances	\$	1,004,419.63	\$	(5,804,583.28)	\$	45,664.72	
Appropriations less expenditures					\$	1,075,084.35	
Unappropriated:							
770 Fund Balance, July 1, 2016				\$	598,642.21		
303 Less: budgeted fund balance				\$	0.00		
Unappropriated fund balance						\$	598,642.21
Total fund equity						\$	1,673,726.56
TOTAL LIABILITIES AND FUND EQUITY						\$	1,732,989.56

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 5,850,248.00	\$ 5,804,583.28	\$ 45,664.72
Less: Revenues	\$ (5,850,248.00)	\$ (6,246,110.82)	\$ 395,862.82
Subtotal	\$ 0.00	\$ (441,527.54)	\$ 441,527.54
Change in sale/leaseback reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (441,527.54)	\$ 441,527.54
Add: Unappropriated fund balance			\$ 598,642.21
Total of budgeted and unappropriated fund balance			\$ 1,040,169.75

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(441,527.54)	441,527.54
308	Bgtd wdrwl from sale/leaseback rsv	0.00	0.00	0.00	0.00	0.00
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	1,571,047.00	0.00	1,571,047.00	1,623,596.82	(52,549.82)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	4,279,201.00	0.00	4,279,201.00	4,622,514.00	(343,313.00)
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		5,850,248.00	0.00	5,850,248.00	5,804,583.28	45,664.72

Fund 11 (Current Expense Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Instruction		2,586,395.00	97,733.47	2,684,128.47	2,435,391.62	248,736.85	0.00	845.00
Non-Instruction		2,717,804.00	(100,293.47)	2,617,510.53	1,861,357.19	710,180.12	45,973.22	129,076.64
605	Increase in Sale/L.B. Rsv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 11:		5,304,199.00	(2,560.00)	5,301,639.00	4,296,748.81	958,916.97	45,973.22	129,921.64

Fund 12 (Capital Outlay Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Fund 12		546,049.00	2,560.00	548,609.00	503,106.34	45,502.66	0.00	0.00
Grand Totals for fund 12:		546,049.00	2,560.00	548,609.00	503,106.34	45,502.66	0.00	0.00
Grand Totals for all Subfunds of Fund 10:		5,850,248.00	0.00	5,850,248.00	4,799,855.15	1,004,419.63	45,973.22	129,921.64

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(441,527.54)	441,527.54
308	Bgtd wdrwl sale/leaseback rsv	0.00	0.00	0.00	0.00	0.00
10-1500-000-000	Misc. Revenue	0.00	0.00	0.00	410.00	(410.00)
10-1510-000-000	Interest Money Mkt	0.00	0.00	0.00	0.00	0.00
10-1710-000-000	Class Trip Fees	0.00	0.00	0.00	0.00	0.00
10-1900-000-000	Local Share	1,571,047.00	0.00	1,571,047.00	1,607,422.00	(36,375.00)
10-1920-000-000	Other Sources	0.00	0.00	0.00	0.00	0.00
10-1920-001-000	Toshiba Grant	0.00	0.00	0.00	0.00	0.00
10-1920-002-000	Merancas Fund Grant	0.00	0.00	0.00	0.00	0.00
10-1920-003-000	NJSBAIG Safety Grant	0.00	0.00	0.00	0.00	0.00
10-1920-004-000	Pers. Stud. Leaning Grant	0.00	0.00	0.00	0.00	0.00
10-1980-000-023	Refund Prior Year Expenditures	0.00	0.00	0.00	0.00	0.00
10-1990-000-000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	15,764.82	(15,764.82)
10-3110-000-000	State Share	3,567,896.00	0.00	3,567,896.00	3,660,810.00	(92,914.00)
10-3130-001-000	Special Ed Aid	174,951.00	0.00	174,951.00	223,108.00	(48,157.00)
10-3130-002-000	Local Mandate Aid	0.00	0.00	0.00	0.00	0.00
10-3130-003-000	Non-Public Aid	0.00	0.00	0.00	413,306.00	(413,306.00)
10-3130-004-000	Abbott Kindergarten Aid	0.00	0.00	0.00	0.00	0.00
10-3130-005-000	Bilingual Aid	0.00	0.00	0.00	0.00	0.00
10-3130-006-000	Early Childhood Program Aid	0.00	0.00	0.00	0.00	0.00
10-3130-007-000	Demonstrably Eff Prog Aid	0.00	0.00	0.00	0.00	0.00
10-3130-008-000	T & E Gap	0.00	0.00	0.00	0.00	0.00
10-3130-009-000	Consolidated Aid	0.00	0.00	0.00	0.00	0.00
10-3130-010-000	Technology Aid	0.00	0.00	0.00	0.00	0.00
10-3130-011-000	Instructional Supplemental Aid	0.00	0.00	0.00	0.00	0.00
10-3130-012-000	Targeted At Risk Aid	0.00	0.00	0.00	0.00	0.00
10-3130-013-000	District Security Aid	123,048.00	0.00	123,048.00	125,523.00	(2,475.00)
10-3178-000-000	State Adjustment Aid	413,306.00	0.00	413,306.00	199,767.00	213,539.00
10-3194-000-000	Quality Teacher Mentor	0.00	0.00	0.00	0.00	0.00
10-5110-000-000	Bond Sale Proceeds	0.00	0.00	0.00	0.00	0.00
Grand Totals		5,850,248.00	0.00	5,850,248.00	5,804,583.28	45,664.72

Minimum Expense General Ledger Report

Fund 11 (Current Expense Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
11-110-100-101	GR K-1 SAL TEACH	231,494.00	(7,500.00)	223,994.00	201,679.43	22,314.57	0.00	0.00
11-110-100-106	GR K-2 OTHER (TA) SAL	133,774.00	22,600.00	156,374.00	140,030.16	16,343.84	0.00	0.00
11-120-100-101	GR 5-6 SAL TEACH	457,319.00	5,000.00	462,319.00	415,910.74	46,408.26	0.00	0.00
11-120-100-106	GR 2-3 OTHER (TA) SAL	140,474.00	5,000.00	145,474.00	130,460.24	15,013.76	0.00	0.00
11-130-100-101	GR 7-8 SAL TEACH	339,565.00	(5,500.00)	334,065.00	300,755.80	33,309.20	0.00	0.00
11-130-100-106	GR 5-8 OTHER (TA) SAL	30,202.00	8,500.00	38,702.00	35,329.38	3,372.62	0.00	0.00
11-150-100-101	HOME INSTR SAL	2,070.00	(2,070.00)	0.00	0.00	0.00	0.00	0.00
11-190-100-106	UNDISTR OTH SAL	358,430.00	0.00	358,430.00	332,331.14	26,098.86	0.00	0.00
11-190-100-390	Other Purch. Serv - Instruct.	8,000.00	9,382.00	17,382.00	14,209.00	3,173.00	0.00	0.00
11-190-100-500	Other Purchased Services (400-500 Series)	20,904.00	3,515.81	24,419.81	24,419.81	0.00	0.00	0.00
11-190-100-610	UNDISTR SUPPLI	91,450.00	(21,822.45)	69,627.55	64,160.89	5,466.66	0.00	725.00
11-200-100-101	SP ED SAL TEACH	291,746.00	25,716.11	317,462.11	299,786.84	17,675.27	0.00	120.00
11-200-100-106	SP ED OTHER SAL	168,125.00	(42,000.00)	126,125.00	113,601.19	12,523.81	0.00	0.00
11-230-100-101	BSI SAL TEACH	190,564.00	100,000.00	290,564.00	254,617.30	35,946.70	0.00	0.00
11-230-100-610	BSI SUPPLIES	1,000.00	(1,000.00)	0.00	0.00	0.00	0.00	0.00
11-240-100-101	BILING (ESL) SAL TEAC	99,190.00	14,000.00	113,190.00	102,099.70	11,090.30	0.00	0.00
11-240-100-106	ESL Other Salaries	2,588.00	(2,588.00)	0.00	0.00	0.00	0.00	0.00
11-240-100-320	Dual Language Consultant	12,000.00	(6,000.00)	6,000.00	6,000.00	0.00	0.00	0.00
11-240-100-610	Bilingual (ESL) supplies	3,500.00	(3,500.00)	0.00	0.00	0.00	0.00	0.00
11-401-100-100	Salaries	4,000.00	(4,000.00)	0.00	0.00	0.00	0.00	0.00
Instruction		2,586,395.00	97,733.47	2,684,128.47	2,435,391.62	248,736.85	0.00	845.00
11-000-213-100	Salaries	65,723.00	0.00	65,723.00	59,150.70	6,572.30	0.00	0.00
11-000-213-300	Purchased Prof. & Tech. Svcs	6,300.00	(500.00)	5,800.00	4,811.94	330.00	658.06	0.00
11-000-213-610	NURSE SUPPLIES	2,500.00	458.12	2,958.12	2,958.12	0.00	0.00	0.00
11-000-216-320	Speech/OT Therapy Services	7,369.00	(687.50)	6,681.50	6,681.50	0.00	0.00	0.00
11-000-219-100	Support Services - Salary	102,549.00	(1,500.00)	101,049.00	92,272.96	8,776.04	0.00	0.00
11-000-219-320	CST PURCH PROF	21,800.00	(279.34)	21,520.66	18,080.66	3,440.00	0.00	0.00
11-000-219-610	School Counselor Supplies	750.00	0.00	750.00	147.73	0.00	602.27	0.00
11-000-221-104	Curriculum Development	80,838.00	(7,500.00)	73,338.00	67,276.20	6,061.80	0.00	0.00
11-000-230-100	Salaries	449,434.00	(17,690.24)	431,743.76	396,289.15	35,454.61	0.00	0.00
11-000-230-331	LEGAL SERVICES	18,375.00	(7,500.00)	10,875.00	2,868.00	0.00	8,007.00	639.00
11-000-230-332	Audit	17,500.00	1,950.00	19,450.00	19,450.00	0.00	0.00	0.00
11-000-230-339	ADMIN PURCH PROF	1,600.00	2,363.64	3,963.64	3,963.64	0.00	0.00	0.00
11-000-230-530	Communications/Telephone	24,964.00	1,656.19	26,620.19	25,720.19	900.00	0.00	0.00
11-000-230-610	ADMIN SUPPLIES	14,200.00	5,565.84	19,765.84	19,295.37	470.47	0.00	0.00
11-000-230-890	ADMIN MISC EXP	65,637.00	0.00	65,637.00	63,843.40	168.42	1,625.18	450.00
11-000-251-100	Salaries	53,560.00	(7,900.00)	45,660.00	42,420.06	3,239.94	0.00	0.00
11-000-251-330	OTHER BUSN PUR SVCS	143,160.00	(15,115.24)	128,044.76	120,198.55	7,846.21	0.00	0.00
11-000-251-592	Other Purchased Services (400-500 Series)	10,000.00	0.00	10,000.00	8,229.40	107.01	1,663.59	0.00
11-000-251-610	Business Office Supplies	1,000.00	0.00	1,000.00	737.67	107.35	154.98	0.00
11-000-251-832	Apple Computer Lease	3,517.00	0.00	3,517.00	0.00	0.00	3,517.00	0.00
11-000-252-100	IT Salaries	82,400.00	2,100.00	84,500.00	77,387.39	7,112.61	0.00	0.00
11-000-252-610	Purchased Technical Srevices	10,000.00	19,018.48	29,018.48	25,663.25	3,355.23	0.00	0.00
11-000-260-390	OTHER PURCHASE SERVICES	54,200.00	3,434.69	57,634.69	56,199.69	1,435.00	0.00	0.00
11-000-260-420	MAINTENANCE/REPAIR	7,500.00	13,354.01	20,854.01	13,326.70	7,527.31	0.00	150.00
11-000-260-520	INSURANCE	40,500.00	83.72	40,583.72	40,583.72	0.00	0.00	0.00
11-000-260-610	SUPPLIES/MATERIAL - SUPPORT	17,500.00	6,924.64	24,424.64	20,601.22	3,823.42	0.00	0.00
11-000-260-620	ENERGY & ELECTRIC	104,000.00	(25,000.00)	79,000.00	67,678.84	61.13	11,260.03	0.00
11-000-262-100	Salaries	127,451.00	20,000.00	147,451.00	135,404.57	12,046.43	0.00	0.00
11-000-290-220	SOCIAL SECURITY	95,352.00	25,003.83	120,355.83	102,433.61	14,730.90	3,191.32	7,835.49
11-000-290-240	OTHER RETIREMENT	104,557.00	(969.26)	103,587.74	(4,664.12)	103,714.23	4,537.63	12,165.84
11-000-290-250	UNEMPLOYMENT, DISABILITY, ETC	47,983.00	(11,995.65)	35,987.35	34,672.56	1,314.79	0.00	0.00
11-000-290-260	WORKERS COMP	37,276.00	1,263.90	38,539.90	38,539.90	0.00	0.00	0.00
11-000-290-270	HEALTH INS BENEFITS	882,309.00	(106,833.30)	775,475.70	288,162.77	481,034.92	6,278.01	107,836.31
11-000-290-280	TUITION REIMBURSE	16,000.00	0.00	16,000.00	10,971.85	550.00	4,478.15	0.00
Non-Instruction		2,717,804.00	(100,293.47)	2,617,510.53	1,861,357.19	710,180.12	45,973.22	129,076.64
605	Increase in Sale/Leaseback Rsv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 11:		5,304,199.00	(2,560.00)	5,301,639.00	4,296,748.81	958,916.97	45,973.22	129,921.64

Fund 12 (Capital Outlay Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
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Fund 12 (Capital Outlay Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
12-430-400-334	ARCHITECTURAL/ENGINEERING SER	0.00	810.00	810.00	810.00	0.00	0.00	0.00
12-000-510-834	BOND INTEREST	456,465.00	1,750.00	458,215.00	422,238.32	35,976.68	0.00	0.00
12-000-510-910	MORTGAGE - PRINCIPLE	89,584.00	0.00	89,584.00	80,058.02	9,525.98	0.00	0.00
Fund 12		546,049.00	2,560.00	548,609.00	503,106.34	45,502.66	0.00	0.00
Grand Totals for fund 12:		546,049.00	2,560.00	548,609.00	503,106.34	45,502.66	0.00	0.00
Grand Totals for all Subfunds of Fund 10:		5,850,248.00	0.00	5,850,248.00	4,799,855.15	1,004,419.63	45,973.22	129,921.64

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

 Michael Falkowski, Bus Adm/Bd Secy

 Date

Interim Balance Sheet**ASSETS AND RESOURCES**

ASSETS		
101 Cash in checking account	\$ (1,751.68)	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ (1,751.68)
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 0.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ (11,145.00)	
302 Less: revenues collected or accrued	\$ (268,026.00)	
		\$ (279,171.00)
TOTAL ASSETS AND RESOURCES		\$ (280,922.68)

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 0.00
411 Intergovernmental accounts payable - state		\$ 0.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 0.00
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 25,179.62
499 Other current liabilities		\$ 0.00
Total liabilities		\$ 25,179.62

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	11,813.37		
754 Reserve for encumbrances - prior year			\$	0.00		
760 Other reserves			\$	0.00		
771 Designated Fund Balance			\$	0.00		
601 Appropriations		\$	348,285.00			
602 Less: expenditures	\$	294,957.30				
603 Less: encumbrances	\$	11,813.37	\$	(306,770.67)	\$	41,514.33
Appropriations less expenditures					\$	53,327.70
Unappropriated:						
770 Fund Balance, July 1, 2016			\$	0.00		
303 Less: budgeted fund balance			\$	(359,430.00)		
Unappropriated fund balance					\$	(359,430.00)
Total fund equity					\$	(306,102.30)
TOTAL LIABILITIES AND FUND EQUITY					\$	(280,922.68)

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Info Only	Revenue Req'd to Balance	359,430.00	0.00	359,430.00	38,744.67	320,685.33
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	2,500.00	(2,500.00)
2xxx	From Intermediate Sources	0.00	(2,991.00)	(2,991.00)	58,217.00	(61,208.00)
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	(8,154.00)	(8,154.00)	207,309.00	(215,463.00)
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		359,430.00	(11,145.00)	348,285.00	306,770.67	41,514.33

Fund 20 (Special Revenue Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Title I		237,195.00	(4,436.00)	232,759.00	197,319.78	10,088.37	25,350.85	0.00
Title III		23,862.00	(2,462.00)	21,400.00	20,400.00	0.00	1,000.00	0.00
IDEA Part Basic		92,559.00	(2,991.00)	89,568.00	74,962.52	1,725.00	12,880.48	0.00
Title II		5,814.00	(1,256.00)	4,558.00	2,275.00	0.00	2,283.00	0.00
Grand Totals for fund 20:		359,430.00	(11,145.00)	348,285.00	294,957.30	11,813.37	41,514.33	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Info Only	Revenue Req'd to Balance	359,430.00	0.00	359,430.00	38,744.67	320,685.33
20-1920-000-035	Merancas Foundation Grant	0.00	0.00	0.00	0.00	0.00
20-1920-000-036	B'fast in Classroom Grant	0.00	0.00	0.00	0.00	0.00
20-1920-030-000	Safety Grant	0.00	0.00	0.00	2,500.00	(2,500.00)
20-1925-000-035	Arter Charter Grant	0.00	0.00	0.00	0.00	0.00
20-2200-250-014	IDEA Basic FY2014	0.00	0.00	0.00	0.00	0.00
20-2200-250-015	IDEA Basic FY2015	0.00	0.00	0.00	0.00	0.00
20-2200-250-017	IDEA FY17	0.00	(2,991.00)	(2,991.00)	58,217.00	(61,208.00)
20-4411-231-014	Title I Part A FY2014	0.00	(4,436.00)	(4,436.00)	0.00	(4,436.00)
20-4411-231-015	Title I Part A FY2015	0.00	0.00	0.00	0.00	0.00
20-4411-231-017	Title I FY17	0.00	0.00	0.00	190,864.00	(190,864.00)
20-4415-290-014	Title III FY2014	0.00	0.00	0.00	0.00	0.00
20-4415-290-015	Title III FY2015	0.00	0.00	0.00	0.00	0.00
20-4415-290-017	Title III FY17	0.00	(2,462.00)	(2,462.00)	11,887.00	(14,349.00)
20-4420-000-14	IDEA FY14	0.00	0.00	0.00	0.00	0.00
20-4450-270-014	Title II Part A FY2014	0.00	0.00	0.00	0.00	0.00
20-4450-270-015	Title II Part A FY2015	0.00	0.00	0.00	0.00	0.00
20-4450-270-017	Title II FY17	0.00	(1,256.00)	(1,256.00)	4,558.00	(5,814.00)
Grand Totals		359,430.00	(11,145.00)	348,285.00	306,770.67	41,514.33

Minimum Expense General Ledger Report**Fund 20 (Special Revenue Fund)**

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
20-231-100-100	TITLE I - FY17 - INSTR. SAL.	237,195.00	(179,757.00)	57,438.00	57,438.00	0.00	0.00	0.00
20-231-100-600	Title I Instruct Supply FY2016	0.00	69,748.00	69,748.00	68,341.20	2,045.20	(638.40)	0.00
20-231-100-610	TITLE 1-SUPPLIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-200-100	Title I - Support Salar FY16	0.00	31,400.00	31,400.00	31,301.90	98.10	0.00	0.00
20-231-200-200	TITLE 1 BENEFIT	0.00	5,953.00	5,953.00	5,953.00	0.00	0.00	0.00
20-231-200-300	TITLE I - PURCH PROF TECH FY16	0.00	62,370.00	62,370.00	28,435.68	7,945.07	25,989.25	0.00
20-231-200-600	TITLE 1 SUPPLIES	0.00	5,850.00	5,850.00	5,850.00	0.00	0.00	0.00
Title I		237,195.00	(4,436.00)	232,759.00	197,319.78	10,088.37	25,350.85	0.00
20-241-200-100	TITLE III - SUPP SERV SALARIES	0.00	15,100.00	15,100.00	15,100.00	0.00	0.00	0.00
20-241-200-200	TITLE III - SUPP SERV BENEFITS	0.00	3,926.00	3,926.00	3,926.00	0.00	0.00	0.00
20-241-200-300	TITLE III - PURCH PROF TECH	0.00	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
20-241-200-600	Title III FY16	23,862.00	(22,488.00)	1,374.00	1,374.00	0.00	0.00	0.00
Title III		23,862.00	(2,462.00)	21,400.00	20,400.00	0.00	1,000.00	0.00
20-250-100-100	IDEA B - FY2016 - Inst Salary	92,559.00	(92,559.00)	0.00	0.00	0.00	0.00	0.00
20-250-100-500	IDEA Other Purch Serv_FY13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-250-100-600	IDEA - Instructional Supplies	0.00	7,000.00	7,000.00	2,705.27	0.00	4,294.73	0.00
20-250-200-300	IDEA PROF SVCS	0.00	81,217.00	81,217.00	70,906.25	1,725.00	8,585.75	0.00
20-255-100-600	IDEA PRESCHOOL - INSTURC SUPPL	0.00	1,351.00	1,351.00	1,351.00	0.00	0.00	0.00
IDEA Part Basic		92,559.00	(2,991.00)	89,568.00	74,962.52	1,725.00	12,880.48	0.00
20-270-200-300	TITLE II - PROF & TECH SERV	0.00	4,558.00	4,558.00	2,275.00	0.00	2,283.00	0.00
20-270-200-600	Title IIA - Supplies	5,814.00	(5,814.00)	0.00	0.00	0.00	0.00	0.00
Title II		5,814.00	(1,256.00)	4,558.00	2,275.00	0.00	2,283.00	0.00
Grand Totals for fund 20:		359,430.00	(11,145.00)	348,285.00	294,957.30	11,813.37	41,514.33	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

 Michael Falkowski, Bus Adm/Bd Secy

 Date

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 121,683.66	
102-106 Other cash equivalents	<u>\$ 0.00</u>	
Total cash		\$ 121,683.66
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	<u>\$ 0.00</u>	
		\$ 0.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	<u>\$ 0.00</u>	
		\$ 0.00
191 Deposits		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	<u>\$ (52.59)</u>	
		\$ (52.59)
TOTAL ASSETS AND RESOURCES		<u>\$ 121,631.07</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 0.00
411 Intergovernmental accounts payable - state		\$ 0.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 5,210.11
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 0.00
499 Other current liabilities		\$ 0.00
Total liabilities		<u>\$ 5,210.11</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year				\$	0.00	
754 Reserve for encumbrances - prior year				\$	0.00	
760 Other reserves				\$	303,322.95	
771 Designated Fund Balance				\$	0.00	
601 Appropriations			\$	0.00		
602 Less: expenditures	\$	0.00				
603 Less: encumbrances	\$	0.00	\$	0.00	\$	0.00
Appropriations less expenditures		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>	\$ 303,322.95

Unappropriated:

770 Fund Balance, July 1, 2016	\$	(186,901.99)	
303 Less: budgeted fund balance	\$	0.00	
Unappropriated fund balance			\$ (186,901.99)
Total fund equity			\$ 116,420.96

TOTAL LIABILITIES AND FUND EQUITY

\$ 121,631.07

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ (52.59)	\$ 52.59
Subtotal	\$ 0.00	\$ (52.59)	\$ 52.59
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (52.59)	\$ 52.59
Add: Unappropriated fund balance			\$ (186,901.99)
Total of budgeted and unappropriated fund balance			\$ (186,849.40)

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(52.59)	52.59
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	52.59	(52.59)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	0.00	0.00

Fund 30 (Capital Projects Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oth prch prf/tech svc		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction services		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bldgs not lease purch		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other objects		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 30:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(52.59)	52.59
30-5200-000-000	Interfund Transfer	0.00	0.00	0.00	0.00	0.00
30-1510-000-000	Interest Income	0.00	0.00	0.00	52.59	(52.59)
30-1920-000-000	Development Fundraising	0.00	0.00	0.00	0.00	0.00
30-1920-001-000	Phyllis Pressler Memorial Fund	0.00	0.00	0.00	0.00	0.00
30-1990-000-000	Misc Revenue	0.00	0.00	0.00	0.00	0.00
30-4400-001-000	Facility Purchase Grant	0.00	0.00	0.00	0.00	0.00
30-4400-002-000	Facility Renovation Grant	0.00	0.00	0.00	0.00	0.00
30-5110-000-000	Bond Sale Proceeds	0.00	0.00	0.00	0.00	0.00
30-5400-000-000	Acquisition Loan NJCC	0.00	0.00	0.00	0.00	0.00
30-5400-001-000	Pre-Development Loan	0.00	0.00	0.00	0.00	0.00
30-5400-002-000	Aquisition Loan Sun Bank	0.00	0.00	0.00	0.00	0.00
30-5400-003-000	Aquisition Loan EDA	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	0.00	0.00

Minimum Expense General Ledger Report

Fund 30 (Capital Projects Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
30-000-401-730	Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-400-330-000	Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-390	Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Oth prch prf/tech svc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-440	Storage Rentals	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-450	Construction Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Construction services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-720	Building Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Bldgs not lease purch	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-830	Loan Commitment Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-831	Construction Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-890	Misc. Soft Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-901	Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-902	Operating Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30-000-401-910	Mortgage Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other objects	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 30:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Michael Falkowski, Bus Adm/Bd Secy

Date

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 225.72	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 225.72
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
119 Debt Service reserve account		\$ 549,962.53
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 0.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	\$ (192.62)	
		\$ (192.62)
TOTAL ASSETS AND RESOURCES		\$ 549,995.63

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 0.00
411 Intergovernmental accounts payable - state		\$ 0.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 0.00
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 0.00
499 Other current liabilities		\$ 0.00
Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
767 Reserved fund balance debt service rsv - July 1, 2016	\$	549,962.53			
608 Add: Increase in debt service reserve	\$	0.00			
313 Less: Budgeted withdrawal from debt service reserve	\$	0.00			
Subtotal - Debt Service Reserve			\$	549,962.53	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations	\$	0.00			
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	
Appropriations less expenditures					\$ 549,962.53
Unappropriated:					
770 Fund Balance, July 1, 2016			\$	33.10	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ 33.10
Total fund equity					\$ 549,995.63

TOTAL LIABILITIES AND FUND EQUITY

\$ 549,995.63

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ (192.62)	\$ 192.62
Subtotal	\$ 0.00	\$ (192.62)	\$ 192.62
Change in debt service reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (192.62)	\$ 192.62
Add: Unappropriated fund balance			\$ 33.10
Total of budgeted and unappropriated fund balance			\$ 225.72

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(192.62)	192.62
313	Bgtd wdrwl from debt svc rsv	0.00	0.00	0.00	0.00	0.00
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	192.62	(192.62)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	0.00	0.00

Fund 40 (Debt Service Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Debt service-regular		0.00	0.00	0.00	0.00	0.00	0.00	0.00
608	Increase in Debt Svc Rsv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 40:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(192.62)	192.62
313	Bgtd wdrwl from debt svc rsv	0.00	0.00	0.00	0.00	0.00
40-1510-000-000	Interest Income	0.00	0.00	0.00	192.62	(192.62)
40-5400-000-000	Prudential C.S. Loan	0.00	0.00	0.00	0.00	0.00
40-5410-000-000	N.J. Comm Loan Fund	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	0.00	0.00

Minimum Expense General Ledger Report

Fund 40 (Debt Service Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
40-700-400-720	Building Acquisition	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40-701-510-834	Interest on Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40-701-510-910	Principal on Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt service-regular		0.00	0.00	0.00	0.00	0.00	0.00	0.00
608	Increase in Debt Svc Rsv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 40:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Michael Falkowski, Bus Adm/Bd Secy

Date

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS			
101 Cash in checking account	\$	65,990.59	
102-106 Other cash equivalents	\$	0.00	
Total cash			\$ 65,990.59
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$	7,500.00	
141 Intergovernmental - state	\$	632.15	
142 Intergovernmental - federal	\$	57,382.55	
143 Intergovernmental - other	\$	0.00	
153 Other Accounts Receivable	\$	0.00	
			\$ 65,514.70
Loans receivable			
131 Interfund	\$	0.00	
151 Other Loans Receivable	\$	0.00	
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$	0.00	
302 Less: revenues collected or accrued	\$	(301,978.72)	
			\$ (301,978.72)
TOTAL ASSETS AND RESOURCES			\$ (170,473.43)

LIABILITIES AND FUND EQUITY

LIABILITIES			
401 Interfund loans payable	\$	0.00	
402 Interfund accounts payable	\$	0.00	
411 Intergovernmental accounts payable - state	\$	0.00	
412 Intergovernmental accounts payable - federal	\$	0.00	
413 Intergovernmental accounts payable - other	\$	0.00	
421 Accounts payable	\$	0.00	
422 Judgments payable	\$	0.00	
430 Compensated absences payable	\$	0.00	
431 Contracts payable	\$	0.00	
451 Loans payable	\$	0.00	
481 Deferred revenues	\$	0.00	
499 Other current liabilities	\$	67,402.69	
Total liabilities			\$ 67,402.69

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	442.87	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	239,222.82			
603 Less: encumbrances	\$	442.87	\$	(239,665.69)	\$ (239,665.69)
Appropriations less expenditures					\$ (239,222.82)

Unappropriated:

770 Fund Balance, July 1, 2016			\$	1,346.70	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ 1,346.70
Total fund equity					\$ (237,876.12)

TOTAL LIABILITIES AND FUND EQUITY

\$ (170,473.43)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 239,665.69	\$ (239,665.69)
Less: Revenues	\$ 0.00	\$ (301,978.72)	\$ 301,978.72
Subtotal	\$ 0.00	\$ (62,313.03)	\$ 62,313.03
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (62,313.03)	\$ 62,313.03
Add: Unappropriated fund balance			\$ 1,346.70
Total of budgeted and unappropriated fund balance			\$ 63,659.73

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(62,313.03)	62,313.03
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	298,545.88	(298,545.88)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	3,432.84	(3,432.84)
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	239,665.69	(239,665.69)

Fund 60 (Enterprise Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Fund 60		0.00	0.00	0.00	239,222.82	442.87	(239,665.69)	0.00
Grand Totals for fund 60:		0.00	0.00	0.00	239,222.82	442.87	(239,665.69)	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(62,313.03)	62,313.03
60-1609-000-000	State Lunch Payment	0.00	0.00	0.00	3,066.04	(3,066.04)
60-1610-000-000	Fed Lunch Payment	0.00	0.00	0.00	163,227.75	(163,227.75)
60-1611-000-000	Fed Breakfast Payment	0.00	0.00	0.00	115,438.95	(115,438.95)
60-1613-000-000	ASP Snack Payments	0.00	0.00	0.00	5,753.26	(5,753.26)
60-1620-000-000	LUNCH SALES	0.00	0.00	0.00	11,059.88	(11,059.88)
60-1800-000-000	After School Program	0.00	0.00	0.00	0.00	0.00
60-4464-000-000	Other Reimbursement Items	0.00	0.00	0.00	3,432.84	(3,432.84)
Grand Totals		0.00	0.00	0.00	239,665.69	(239,665.69)

Minimum Expense General Ledger Report

Fund 60 (Enterprise Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
60-800-330-610	AFTER SCH SUPPLIES	0.00	0.00	0.00	90.59	0.00	(90.59)	0.00
60-910-310-100	Salaries - Breakfast Program	0.00	0.00	0.00	47,284.37	0.00	(47,284.37)	0.00
60-910-310-500	Purchased Lunches	0.00	0.00	0.00	191,018.45	0.00	(191,018.45)	0.00
60-910-310-610	LUNCH PR PURCH	0.00	0.00	0.00	829.41	442.87	(1,272.28)	0.00
Fund 60		0.00	0.00	0.00	239,222.82	442.87	(239,665.69)	0.00
Grand Totals for fund 60:		0.00	0.00	0.00	239,222.82	442.87	(239,665.69)	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Michael Falkowski, Bus Adm/Bd Secy

Date

Interim Balance Sheet**ASSETS AND RESOURCES**

ASSETS		
101 Cash in checking account	\$ 38,629.11	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 38,629.11
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 1,306.20	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 1,306.20
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	\$ (60,121.01)	
		\$ (60,121.01)
TOTAL ASSETS AND RESOURCES		\$ (20,185.70)

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$ 0.00	
402 Interfund accounts payable	\$ 24,201.61	
411 Intergovernmental accounts payable - state	\$ 0.00	
412 Intergovernmental accounts payable - federal	\$ 0.00	
413 Intergovernmental accounts payable - other	\$ 0.00	
421 Accounts payable	\$ 0.00	
422 Judgments payable	\$ 0.00	
430 Compensated absences payable	\$ 0.00	
431 Contracts payable	\$ 0.00	
451 Loans payable	\$ 0.00	
481 Deferred revenues	\$ 0.00	
499 Other current liabilities	\$ 0.00	
Total liabilities		\$ 24,201.61

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	539.48	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	60,797.51			
603 Less: encumbrances	\$	539.48	\$	(61,336.99)	\$ (61,336.99)
Appropriations less expenditures					\$ (60,797.51)

Unappropriated:

770 Fund Balance, July 1, 2016			\$	16,410.20	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ 16,410.20
Total fund equity					\$ (44,387.31)

TOTAL LIABILITIES AND FUND EQUITY

\$ (20,185.70)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 61,336.99	\$ (61,336.99)
Less: Revenues	\$ 0.00	\$ (60,121.01)	\$ 60,121.01
Subtotal	\$ 0.00	\$ 1,215.98	\$ (1,215.98)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 1,215.98	\$ (1,215.98)
Add: Unappropriated fund balance			\$ 16,410.20
Total of budgeted and unappropriated fund balance			\$ 15,194.22

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	1,215.98	(1,215.98)
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	60,121.01	(60,121.01)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	61,336.99	(61,336.99)

Fund 61 (After School Programs)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Fund 61		0.00	0.00	0.00	60,797.51	539.48	(61,336.99)	0.00
	Grand Totals for fund 61:	0.00	0.00	0.00	60,797.51	539.48	(61,336.99)	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	1,215.98	(1,215.98)
61-1800-000-000	After School Program	0.00	0.00	0.00	60,121.01	(60,121.01)
Grand Totals		0.00	0.00	0.00	61,336.99	(61,336.99)

Minimum Expense General Ledger Report

Fund 61 (After School Programs)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
61-800-330-106	After School Staff Salaries	0.00	0.00	0.00	56,650.73	0.00	(56,650.73)	0.00
61-800-330-500	Programs - After School	0.00	0.00	0.00	3,000.00	0.00	(3,000.00)	0.00
61-800-330-610	Snacks - After School	0.00	0.00	0.00	1,146.78	539.48	(1,686.26)	0.00
Fund 61		0.00	0.00	0.00	60,797.51	539.48	(61,336.99)	0.00
	Grand Totals for fund 61:	0.00	0.00	0.00	60,797.51	539.48	(61,336.99)	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Michael Falkowski, Bus Adm/Bd Secy

Date

Interim Balance Sheet**ASSETS AND RESOURCES**

ASSETS		
101 Cash in checking account	\$ 35,815.84	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 35,815.84
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 0.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	\$ (15,433.61)	
		\$ (15,433.61)
TOTAL ASSETS AND RESOURCES		\$ 20,382.23

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 0.00
411 Intergovernmental accounts payable - state		\$ 0.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 0.00
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 0.00
499 Other current liabilities		\$ 0.00
Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year				\$	0.00	
754 Reserve for encumbrances - prior year				\$	0.00	
760 Other reserves				\$	0.00	
771 Designated Fund Balance				\$	0.00	
601 Appropriations			\$	0.00		
602 Less: expenditures	\$	0.00				
603 Less: encumbrances	\$	0.00	\$	0.00	\$	0.00
Appropriations less expenditures						\$ 0.00

Unappropriated:

770 Fund Balance, July 1, 2016	\$	20,382.23	
303 Less: budgeted fund balance	\$	<u>0.00</u>	
Unappropriated fund balance			\$ 20,382.23
Total fund equity			<u>\$ 20,382.23</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 20,382.23

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ (15,433.61)	\$ 15,433.61
Subtotal	\$ 0.00	\$ (15,433.61)	\$ 15,433.61
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (15,433.61)	\$ 15,433.61
Add: Unappropriated fund balance			\$ 20,382.23
Total of budgeted and unappropriated fund balance			\$ 35,815.84

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(15,433.61)	15,433.61
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	15,433.61	(15,433.61)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		0.00	0.00	0.00	0.00	0.00

Fund 95 (Student Activity Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Fund transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 95:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	0.00	0.00	0.00	(15,433.61)	15,433.61
95-1700-001-001	Homeroom Funds K-1	0.00	0.00	0.00	760.00	(760.00)
95-1700-001-023	Homeroom Funds 2-3	0.00	0.00	0.00	0.00	0.00
95-1700-001-045	Homeroom Funds 4-5	0.00	0.00	0.00	0.00	0.00
95-1700-001-068	Homeroom Funds Middle School	0.00	0.00	0.00	0.00	0.00
95-1700-002-000	Yearbook	0.00	0.00	0.00	0.00	0.00
95-1900-000-000	Student Activity - Misc.	0.00	0.00	0.00	14,673.61	(14,673.61)
Grand Totals		0.00	0.00	0.00	0.00	0.00

Minimum Expense General Ledger Report

Fund 95 (Student Activity Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
95-810-320-610	Cost of Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 95:		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Michael Falkowski, Bus Adm/Bd Secy

Date

BANK RECONCILIATION REPORT

Greater Brunswick Charter School

All Funds

For the Month of May 2017

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
GOVERNMENTAL FUNDS				
1 General Fund - Fund 10	\$ 452,093.22	\$ 1,106,972.81	\$ 492,946.20	\$ 1,066,119.83
2 Special Revenue Fund - Fund 20	\$ 13,965.13	\$ -	\$ 15,716.81	\$ (1,751.68)
3 Capital Projects Fund - Fund 30	\$ 119,657.18	\$ 2,026.48	\$ -	\$ 121,683.66
4 Debt Service Fund - Fund 40	\$ 550,092.98	\$ 95.27	\$ -	\$ 550,188.25
5 TOTAL GOVERNMENTAL FUNDS	\$ 1,135,808.51	\$ 1,109,094.56	\$ 508,663.01	\$ 1,736,240.06
PROPRIETARY FUNDS				
6 Enterprise Fund - Fund 60	\$ 67,061.76	\$ 24,135.13	\$ 25,206.30	\$ 65,990.59
7 After Care Fund - Fund 61	\$ 36,266.86	\$ 7,524.39	\$ 5,162.14	\$ 38,629.11
Total Funds 10 through 61	\$ 1,239,137.13	\$ 1,140,754.08	\$ 539,031.45	\$ 1,840,859.76
TRUST AND AGENCY FUNDS				
7 Payroll	\$ -	\$ 207,097.73	\$ 207,097.73	\$ -
8 Agency/Summer Payroll	\$ 153,174.71	\$ 178,080.25	\$ 135,767.33	\$ 195,487.63
9 Unemployment Trust - Fund 92	\$ (8,808.29)	\$ -	\$ -	\$ (8,808.29)
10 DOE Escrow Account	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
11 Student Activity Account - Fund 95	\$ 33,269.19	\$ 2,546.65	\$ -	\$ 35,815.84
12 TOTAL TRUST AND AGENCY FUNDS	\$ 202,635.61	\$ 387,724.63	\$ 342,865.06	\$ 247,495.18
13 TOTAL ALL FUNDS (Lines 5, 6, and 12)	\$ 1,441,772.74	\$ 1,528,478.71	\$ 881,896.51	\$ 2,088,354.94

Prepared and Submitted By:



Treasurer



School Business Administrator

6/9/2017

SUMMARY RECONCILIATION

Bank Name		PNC		Prepared by: Michael Falkowski	
Account Number		4751732306		Date: 6/9/2017	
Statement Date		5/31/2017			
Fund/Funds		FUND 10, 20, 40, 60		page 1 of 4	

1	Balance per Bank	5/31/2017		1,731,291.95
	Reconciling Items			
	Additions			
	Deposits in Transit			
	Date	Amount		
2a				
2b				
2c				
2d	See Lit	78874.33		
2	Total D.I.T.	78,874.33		
3	Total Additions		78,874.33	
	Deductions			
	Outstanding Checks			
4	(Attach list)	30,475.75		
5	See List	27,254.55		
6	Total Deductions		57,730.30	
7	Net Reconciling Items			21,144.03
8	Adjusted Balance per Bank as of	5/31/2017		1,752,435.98

9	Bal. per Board Secretary's Records as of	5/31/2017		1,752,431.77
	Reconciling Items:			
	Additions			
10	Interest	0.00		
11	Unknown	4.21		
12	Total Additions		4.21	
	Deductions			
13	See List	0.00		
14	Unknown Reconciling Item			
15	Total Deductions		0.00	
16	Net Reconciling Items			4.21
17	Adjusted Board Secretary's Balance as of	5/31/2017		1,752,435.98

OUTSTANDING CHECKS

Bank Name		PNC			Prepared by: Michael Falkowski		
Account Number		4751732306			Date: 6/9/2017		
Statement Date		5/31/2017					
Fund/Funds		FUND 10, 20, 40, 60					
page 2 of 4							
Ck. #	Ck. Amt.	Ck. #	Ck. Amt.	Ck. #	Ck. Amt.	Ck. #	Ck. Amt.
14446	35.20	15996	100.00				
14506	798.00	15997	5,018.20				
14230	1,000.00						
14679	29.74						
14788	250.00						
14909	367.91						
15021	55.54						
15022	2,967.26						
15028	299.97						
15169	275.00						
15381	3,669.00						
15665	VOID						
15860	780.00						
15871	50.00						
15913	800.00						
15915	125.00						
15920	VOID						
15925	947.00						
15927	664.50						
15942	285.50						
15952	900.00						
15956	1,215.00						
15980	900.00						
15988	1,953.00						
15989	1,075.00						
15990	51.75						
15991	5,519.50						
15992	170.91						
15993	52.05						
15994	95.00						
15995	25.72						
TOTAL CHECKS OUTSTANDING:					\$	30,475.75	

RECONCILING ITEMS

[illegible]

RECONCILING ITEMS

[illegible]

BANK RECONCILIATION

Bank Name	PNC		Prepared by:	Michael Falkowski
Account Number	80-3598-1087		Date:	6/9/2017
Statement Date	5/31/2017			
Fund/Funds	ENTERPRISE	page 1 of 2		

1	Balance per Bank	5/31/2017		40,447.00
	Reconciling Items			
	Additions			
	Deposits in Transit			
	Date	Amount		
2a				
2b				
2c				
2d		94541.14		
2	Total D.I.T.	94541.14		
3	Total Additions		94541.14	
	Deductions			
	Outstanding Checks			
4	(Attach list)	-		
5		30368.44		
6	Total Deductions		30,368.44	
7	Net Reconciling Items			64,172.70
8	Adjusted Balance per Bank as of	5/31/2017		104,619.70

9	Bal. per Board Secretary's Records as of	5/31/2017		104,619.70
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Deposits to Book			
12	Total Additions		0.00	
	Deductions			
13	Bank Charges			
14				
15	Total Deductions		0.00	
16	Net Reconciling Items			-
17	Adjusted Board Secretary's Balance as of	5/31/2017		104,619.70

OUTSTANDING CHECKS

[illegible]

RECONCILING ITEMS

Bank Name	PNC	<div>page 3 of 3</div>	Prepared by:	Michael Falkowski
Account Number	80-3598-1087		Date:	6/9/2017
Statement Date	5/31/2017			
Fund/Funds	ENTERPRISE			
Account Number				
Additions	Description			Amt
July 2015	Cash Overdraft on Audit Balance Sheet			\$ 67,402.69
May 2017	GF Owes Fund 60/61 for Deposits			\$ 4,138.68
May 2017	GF Owes Fund 60/61 for Lunch Deposits			\$ 22,999.77
				\$ 94,541.14
Deductions	Description			Amt
May 2017	Fund 60/61 Owes GF for Checks Cut			\$ 30,368.44
TOTAL CHECKS OUTSTANDING:				\$ 30,368.44

BANK RECONCILIATION

Bank Name		PNC		Prepared by: Michael Falkowski Date: 6/9/2017	
Account Number		80-6049-8775			
Statement Date		5/31/2017			
Fund/Funds		PAYROLL			

page 1 of 3

1	Balance per Bank	5/31/2017	63,187.35
	Reconciling Items		
	Additions		
	Deposits in Transit		
	Date	Amount	
2a			
2b			
2c			
2d	See List	75208.63	
2	Total D.I.T.	75208.63	
3	Total Additions		75208.63
	Deductions		
	Outstanding Checks		
4	(Attach list)	96,893.58	
5	See List	41502.40	
6	Total Deductions		138,395.98
7	Net Reconciling Items		(63,187.35)
8	Adjusted Balance per Bank as of	5/31/2017	0.00

9	Bal. per Board Secretary's Records as of	5/31/2017	0.00
	Reconciling Items:		
	Additions		
10	See List		
11	Interest to book		
12	Total Additions		0.00
	Deductions		
13			
14			
15	Total Deductions		0.00
16	Net Reconciling Items		-
17	Adjusted Board Secretary's Balance as of	5/31/2017	0.00

OUTSTANDING CHECKS

Bank Name		PNC		<div>page 2 of 3</div>	Prepared by: Michael Falkowski		
Account Number		80-6049-8775			Date:	6/9/2017	
Statement Date		5/31/2017					
Fund/Funds		PAYROLL					
Ck. #	Ck. Amt.	Ck. #	Ck. Amt.	Ck. #	Ck. Amt.	Ck. #	Ck. Amt.
10952	\$ 1,492.22	11137	\$ 882.95	11181	\$ 1,194.45		
11096	\$ 1,201.95	11138	\$ 882.95	11182	\$ 1,194.45		
11097	\$ 1,201.95	11139	\$ 882.95	11184	\$ 915.15		
11098	\$ 1,201.95	11141	\$ 1,228.60	11185	\$ 915.15		
11100	\$ 1,358.35	11142	\$ 1,228.60	11186	\$ 915.15		
11101	\$ 1,358.35	11143	\$ 1,228.60	11189	\$ 1,589.55		
11102	\$ 1,358.35	11145	\$ 1,228.60	11190	\$ 1,589.55		
11104	\$ 900.69	11146	\$ 1,228.60	11191	\$ 1,589.55		
11105	\$ 900.69	11147	\$ 1,228.60	11193	\$ 1,201.95		
11106	\$ 900.69	11149	\$ 1,571.94	11194	\$ 1,358.35		
11109	\$ 821.20	11150	\$ 1,571.94	11195	\$ 1,620.80		
11110	\$ 821.20	11151	\$ 1,571.93	11196	\$ 1,121.44		
11111	\$ 821.20	11154	\$ 69.57	11197	\$ 882.95		
11113	\$ 821.20	11155	\$ 69.57	11198	\$ 1,228.60		
11114	\$ 821.20	11156	\$ 69.56	11199	\$ 1,571.94		
11115	\$ 821.20	11158	\$ 1,194.45	11200	\$ 69.57		
11117	\$ 1,620.80	11159	\$ 1,194.45	11201	\$ 1,194.45		
11118	\$ 1,620.80	11160	\$ 1,194.45	11203	\$ 1,259.85		
11119	\$ 1,620.80	11162	\$ 739.90	11204	\$ 898.80		
11121	\$ 1,286.70	11163	\$ 739.90	11205	\$ 1,194.45		
11122	\$ 1,286.70	11164	\$ 739.90	11206	\$ 1,194.45		
11123	\$ 1,286.70	11167	\$ 1,259.85	11207	\$ 915.15		
11125	\$ 1,534.20	11168	\$ 1,259.85	11222	\$ 1,240.26		
11126	\$ 1,534.20	11169	\$ 1,259.85	11338	\$ 171.67		
11127	\$ 1,534.20	11171	\$ 898.80				
11129	\$ 1,121.44	11172	\$ 898.80				
11130	\$ 1,121.44	11173	\$ 898.80				
11131	\$ 1,121.42	11175	\$ 1,194.45				
11133	\$ 1,457.45	11176	\$ 1,194.45				
11134	\$ 1,457.45	11177	\$ 1,194.45				
11135	\$ 1,457.45	11180	\$ 1,194.45				
TOTAL CHECKS OUTSTANDING: \$ 96,893.58							

RECONCILING ITEMS

[illegible]

BANK RECONCILIATION

Bank Name		PNC		Prepared by: Michael Falkowski	
Account Number		80-3598-1095		Date: 6/9/2017	
Statement Date		5/31/2017			
Fund/Funds		AGENCY/SUMMER		page 1 of 3	

1	Balance per Bank	5/31/2017		218,162.41
	Reconciling Items			
	Additions			
	Deposits in Transit			
	Date	Amount		
2a				
2b				
2c				
2d	See List	0.00		
2	Total D.I.T.	0.00		
3	Total Additions		0.00	
	Deductions			
	Outstanding Checks			
4	(Attach list)	-		
5	See List	22674.78		
6	Total Deductions		22,674.78	
7	Net Reconciling Items			(22,674.78)
8	Adjusted Balance per Bank as of	5/31/2017		195,487.63

9	Bal. per Board Secretary's Records as of	5/31/2017		195,487.63
	Reconciling Items:			
	Additions			
10	Interest Earned			
11	Other (Explain)			
12	Total Additions		0.00	
	Deductions			
13	Bank Charges			
14	Other			
15	Total Deductions		0.00	
16	Net Reconciling Items			-
17	Adjusted Board Secretary's Balance as of	5/31/2017		195,487.63

OUTSTANDING CHECKS

[illegible]

RECONCILING ITEMS

Bank Name	PNC		Prepared by:	Michael Falkowski
Account Number	80-3598-1095		Date:	6/9/2017
Statement Date	5/31/2017			
Fund/Funds	AGENCY/SUMMER		page 3 of 3	
Account Number				
Additions	Description			Amt
	TotalL			\$ -
Deductions	Description			Amt
June 2016	HC Contributions Setup as an Interfund			\$ 13,691.51
May 2017	Agency Owes GF for Over Transfer			\$ 1,620.87
May 2017	Agency Owes GF for Missed Healthcare Transfer			\$ 7,342.90
May 2017	Agency Owes GF for FSA Payment			\$ 19.50
TOTAL CHECKS OUTSTANDING:				\$ 22,674.78

BANK RECONCILIATION

Bank Name	PNC		Prepared by: Michael Falkowski
Account Number	80-3598-1618		Date: 6/9/2017
Statement Date	5/31/2017		
Fund/Funds	STUDENT ACT	page 1 of 3	

1	Balance per Bank	5/31/2017	35,800.84
	Reconciling Items		
	Additions		
	Deposits in Transit		
	Date	Amount	
2a			
2b			
2c			
2d	See list	15.00	
2	Total D.I.T.	15.00	
3	Total Additions		15.00
	Deductions		
	Outstanding Checks		
4	(Attach list)	-	
5	See List		
6	Total Deductions		-
7	Net Reconciling Items		15.00
8	Adjusted Balance per Bank as of	5/31/2017	35,815.84

9	Bal. per Board Secretary's Records as of	5/31/2017	35,815.84
	Reconciling Items:		
	Additions		
10			
11			
12	Total Additions		0.00
	Deductions		
13			
14			
15	Total Deductions		0.00
16	Net Reconciling Items		-
17	Adjusted Board Secretary's Balance as of	5/31/2017	35,815.84

OUTSTANDING CHECKS

[illegible]

RECONCILING ITEMS

Bank Name	PNC	page 3 of 3	Prepared by:	Michael Falkowski
Account Number	80-3598-1618		Date:	6/9/2017
Statement Date	5/31/2017			
Fund/Funds	STUDENT ACT			
Account Number				
Additions	Description	Amt		
May 2017	GF Owes Student Activity Account for Service Charge	\$ 15.00		
	TotalL	\$ 15.00		
Deductions	Description	Amt		
		TOTAL CHECKS OUTSTANDING:	\$ -	

Greater Brunswick Charter School Budget Transfers printed on 6/13/2017

Report Includes Effective Dates from May 01, 2017 to May 31, 2017

<u>Date</u>	<u>Source Account/Title</u>	<u>Target Account/Title</u>	<u>Comments</u>	<u>Amount</u>
05/01/17	11-150-100-101-000-000 HOME INSTR SAL	11-190-100-390-000-000 Other Purch. Serv - Instruct.	Redistribution of Funds	2,070.00
05/01/17	11-200-100-101-000-000 SP ED SAL TEACH	11-190-100-390-000-000 Other Purch. Serv - Instruct.	Redistribution of Funds	120.00
05/01/17	11-230-100-610-000-000 BSI SUPPLIES	11-190-100-390-000-000 Other Purch. Serv - Instruct.	Redistribution of Funds	1,000.00
05/01/17	11-240-100-320-000-000 Dual Language Consultant	11-190-100-390-000-000 Other Purch. Serv - Instruct.	Redistribution of Funds	117.00
05/01/17	11-240-100-320-000-000 Dual Language Consultant	11-190-100-610-000-000 General Supplies - Instruction	Redistribution of Funds	2,646.42
05/01/17	11-240-100-320-000-000 Dual Language Consultant	11-000-213-610-000-000 NURSE SUPPLIES	Redistribution of Funds	399.99
05/01/17	11-240-100-320-000-000 Dual Language Consultant	11-000-219-320-000-000 CST PURCH PROF/TECH	Redistribution of Funds	2,836.59
05/01/17	11-240-100-610-000-000 Bilingual (ESL) supplies	11-000-219-320-000-000 CST PURCH PROF/TECH	Redistribution of Funds	1,503.41
05/01/17	11-240-100-610-000-000 Bilingual (ESL) supplies	11-000-230-530-000-000 COMMUNICATIONS	Redistribution of Funds	1,656.19
05/01/17	11-240-100-610-000-000 Bilingual (ESL) supplies	11-000-230-610-000-000 GENERAL SUPPLIES - ADMIN	Redistribution of Funds	141.67
05/01/17	11-240-100-610-000-000 Bilingual (ESL) supplies	11-000-251-330-000-000 PURCH PROF SERVICES	Redistribution of Funds	198.73
05/01/17	11-000-213-300-000-000 MEDICAL PURCH P S	11-000-251-330-000-000 PURCH PROF SERVICES	Redistribution of Funds	500.00
05/01/17	11-000-260-620-000-000 ENERGY & ELECTRIC	11-000-251-330-000-000 PURCH PROF SERVICES	Redistribution of Funds	5,727.20
05/01/17	11-000-260-620-000-000 ENERGY & ELECTRIC	11-000-252-610-000-000 Purchased Technical Srevices	Redistribution of Funds	3,966.48
05/01/17	11-000-260-620-000-000 ENERGY & ELECTRIC	11-000-260-390-000-000 OTHER PURCHASE SERVICES	Redistribution of Funds	3,959.98
05/01/17	11-000-260-620-000-000 ENERGY & ELECTRIC	11-000-260-420-000-000 MAINTENANCE/REPAIR	Redistribution of Funds	11,346.34
05/01/17	11-000-290-270-000-000 HEALTH INS BENEFITS	11-000-260-420-000-000 MAINTENANCE/REPAIR	Redistribution of Funds	1,049.17
05/01/17	11-000-290-270-000-000 HEALTH INS BENEFITS	11-000-260-610-000-000 SUPPLIES/MATERIAL - SUPPORT	Redistribution of Funds	4,141.72
05/01/17	11-000-290-270-000-000 HEALTH INS BENEFITS	11-000-290-250-000-000 UNEMPLOYMENT, DISABILITY, E	Redistribution of Funds	1,953.00
05/01/17	11-000-290-270-000-000 HEALTH INS BENEFITS	11-000-290-260-000-000 WORKERS COMP	Redistribution of Funds	1,263.90

The total of all transfers within fund 10 is: **46,597.79**

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:15665	12/1/16	Northeastern Technologies Group, Inc. Scale Calibration 2016-2017	Check voided on 5/16/2017 (100.00)	P201700343	11-000-213-610-000-000
A:N1813	5/15/17	PAYROLL ACCOUNT			
			8,299.11	10 - 141	STATE A/R
		K-1 Teacher Sal.	11,102.97	P201700168	11-110-100-101-000-000
		K-1 TA Salary	7,402.85	P201700168	11-110-100-106-000-000
		1-5 Teacher Sal	22,257.04	P201700168	11-120-100-101-000-000
		1-5 TA Salary	7,273.70	P201700168	11-120-100-106-000-000
		6-8 Teacher Salary	16,703.10	P201700168	11-130-100-101-000-000
		6-8 Teacher Salary	100.00	P201700168	11-130-100-101-000-000
		6-8 TA Salary	1,560.05	P201700168	11-130-100-106-000-000
		Other Salaries for Instruction	15,179.50	P201700168	11-190-100-106-000-000
		Other Salaries for Instruction	2,027.50	P201700168	11-190-100-106-000-000
		Other Salaries for Instruction	970.20	P201700168	11-190-100-106-000-000
		SP ED Sal Teacher	15,759.98	P201700168	11-200-100-101-000-000
		SP ED Sal Teacher	1,696.38	P201700168	11-200-100-101-000-000
		Special Ed TA Salary	6,840.02	P201700168	11-200-100-106-000-000
		BSI Sal Teach	12,707.25	P201700168	11-230-100-101-000-000
		ESL Sal Teach	5,319.44	P201700168	11-240-100-101-000-000
		Nurse Salary	3,286.15	P201700168	11-000-213-110-000-000
		Support Services - Salary	5,048.90	P201700168	11-000-219-100-000-000
			2,791.86	P201700168	11-000-221-104-000-000
		Salary Admn. - Ed. Director	11,616.67	P201700168	11-000-230-104-000-000
		Salaries of Secretarial/Cleric	5,392.82	P201700168	11-000-230-105-000-000
		Asst. to School Business Admin.	2,231.67	P201700168	11-000-251-104-000-000
		Asst. to School Business Admin.	250.00	P201700168	11-000-251-104-000-000
		IT Salaries	3,511.68	P201700168	11-000-252-104-000-000
		Custodial Salaries	6,064.22	P201700168	11-000-262-110-000-000
		Social Security	4,653.31	P201700168	11-000-290-220-000-000
		Other Retirement	216.60	P201700168	11-000-290-240-000-000
		Unemployment, Disability, Etc.	762.38	P201700168	11-000-290-250-000-000
		Title I - Support Salaries	1,741.11	P201700168	20-231-200-100-000-000
		Title I - Support Salaries	1,846.20	P201700168	20-231-200-100-000-000
		Title I - Support Salaries	480.00	P201700168	20-231-200-100-000-000
		Salaries - Lunch Aides	1,409.37	P201700168	60-910-310-100-000-001
		Salaries - Lunch Aides	1,050.00	P201700168	60-910-310-100-000-001
		After School Staff Salaries	2,714.45	P201700168	61-800-330-106-000-000
Total Check Amount:			190,266.48		
G:15988	5/16/17	NJ Division of Employer Accounts 1st Qtr 2017 Unemployment Reimbursement	1,953.00	P201700598	11-000-290-250-000-000
G:15989	5/16/17	Core BTS Monthly Monitoring & Management May 2017	1,075.00	P201700127	11-000-252-610-000-000
G:15990	5/16/17	School Business Office Miscellaneous - 1099 Forms	51.75	P201700599	11-000-251-330-000-000
G:15991	5/16/17	Invo HealthCare Associates, LLC April 2017 OT Services	5,519.50	P201700600	20-250-200-300-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:15992	5/16/17	Action Data Services			
		Payroll services 2016-2017	147.73	P201700117	11-000-251-330-000-000
		Payroll services 2016-2017	23.18	P201700117	11-000-251-330-000-000
Total Check Amount:			170.91		
G:15993	5/16/17	PSE&G			
		2016-2017 Gas Utility	52.05	P201700116	11-000-260-620-000-000
G:15994	5/16/17	Idealstor			
		S&H - P201700498	95.00	P201700601	11-000-252-610-000-000
G:15995	5/16/17	Public Employees' Retirement System			
		Member ID # 1391837	25.72	P201700602	11-000-290-240-000-000
G:15996	5/16/17	Northeastern Technologies Group, Inc.			
		Scale Calibration 2016-2017	100.00	P201700343	11-000-213-610-000-000
G:15997	5/19/17	Eastern Fire & Safety LLC			
		Replacement of Fire Panel	5,018.20	P201700603	11-000-260-420-000-000
G:15998	5/23/17	Tier 3 Media			
		School Promotional Video	750.00	P201700605	11-190-100-610-000-000
G:15999	5/23/17	Performing Arts Consultants			
		Chorus Performance 05/26/2017	2,197.00	P201700541	11-190-100-610-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
A:N1814	5/31/17	PAYROLL ACCOUNT			
			8,314.41	10 - 141	STATE A/R
		K-1 Teacher Sal.	11,102.97	P201700168	11-110-100-101-000-000
		K-1 TA Salary	7,402.85	P201700168	11-110-100-106-000-000
		1-5 Teacher Sal	22,257.04	P201700168	11-120-100-101-000-000
		1-5 TA Salary	7,273.70	P201700168	11-120-100-106-000-000
		6-8 Teacher Salary	16,703.10	P201700168	11-130-100-101-000-000
		6-8 TA Salary	1,560.05	P201700168	11-130-100-106-000-000
		Other Salaries for Instruction	140.00	P201700168	11-190-100-106-000-000
		Other Salaries for Instruction	15,019.50	P201700168	11-190-100-106-000-000
		Other Salaries for Instruction	2,755.00	P201700168	11-190-100-106-000-000
		Other Salaries for Instruction	970.20	P201700168	11-190-100-106-000-000
		SP ED Sal Teacher	15,759.98	P201700168	11-200-100-101-000-000
		SP ED Sal Teacher	2,321.25	P201700168	11-200-100-101-000-000
		SP ED Sal Teacher	1,846.20	P201700168	11-200-100-101-000-000
		SP ED Sal Teacher	1,606.38	P201700168	11-200-100-101-000-000
		Special Ed TA Salary	6,844.66	P201700168	11-200-100-106-000-000
		BSI Sal Teach	12,707.25	P201700168	11-230-100-101-000-000
		ESL Sal Teach	5,319.44	P201700168	11-240-100-101-000-000
		ESL Sal Teach	20.00	P201700168	11-240-100-101-000-000
		Nurse Salary	3,286.15	P201700168	11-000-213-110-000-000
		Support Services - Salary	5,048.90	P201700168	11-000-219-100-000-000
			2,791.86	P201700168	11-000-221-104-000-000
		Salary Admn. - Ed. Director	11,616.67	P201700168	11-000-230-104-000-000
		Salaries of Secretarial/Cleric	5,463.57	P201700168	11-000-230-105-000-000
		Asst. to School Business Admin.	2,231.67	P201700168	11-000-251-104-000-000
		Asst. to School Business Admin.	250.00	P201700168	11-000-251-104-000-000
		IT Salaries	3,511.68	P201700168	11-000-252-104-000-000
		Custodial Salaries	8,603.62	P201700168	11-000-262-110-000-000
		Custodial Salaries	200.00	P201700168	11-000-262-110-000-000
		Social Security	4,970.92	P201700168	11-000-290-220-000-000
		Other Retirement	216.60	P201700168	11-000-290-240-000-000
		Unemployment, Disability, Etc.	722.54	P201700168	11-000-290-250-000-000
		Title I - Support Salaries	90.00	P201700168	20-231-200-100-000-000
		Salaries - Lunch Aides	2,485.65	P201700168	60-910-310-100-000-001
		Salaries - Lunch Aides	1,050.00	P201700168	60-910-310-100-000-001
		After School Staff Salaries	2,447.69	P201700168	61-800-330-106-000-000
Total Check Amount:			194,911.50		
G:16000	6/2/17	City of New Brunswick			
		Water Utility	1,295.78	P201700435	11-000-260-620-000-000
G:16001	6/2/17	Delta T Group			
		Substitute Nurse Services 05/05/2017	330.00	P201700623	11-000-213-300-000-000
G:16002	6/2/17	Eastern Fire & Safety LLC			
		Replacement of Fire Panel	6,272.76	P201700603	11-000-260-420-000-000
G:16003	6/2/17	School Business Office			
		SBA Services 2016-2017	7,400.00	P201700057	11-000-251-330-000-000
G:16004	6/2/17	Marla Burns			
		Learning Evaluations & Retainer 2016-2017	2,200.00	P201700624	11-000-219-320-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:16005	6/2/17	Bergen County Special Services School District Professional Development - March 2017	1,725.00	P201700625	20-250-200-300-000-000
G:16006	6/2/17	Brookfield Schools Home Instruction - April 2017	1,080.00	P201700626	11-190-100-390-000-000
G:16007	6/2/17	Middlesex Regional Educational Services Commi Home Instruction April 2017	2,093.00	P201700627	11-190-100-390-000-000
G:16008	6/2/17	Yager Lawn Maintenance, LLC Lawn Maintenance Services - May 2017	1,050.00	P201700628	11-000-260-390-000-000
G:16009	6/2/17	NASCO P201700416 - Balance Due	30.38	P201700629	11-190-100-610-000-000
G:16010	6/2/17	Direct Energy Business April 2017 Billing	61.13	P201700630	11-000-260-620-000-000
G:16011	6/2/17	AFA Protective Systems, Inc. Service call - Lightning strike	385.00	P201700631	11-000-260-390-000-000
G:16012	6/2/17	PSE&G 2016-2017 Electric Utility	5,083.48	P201700116	11-000-260-620-000-000
G:16013	6/2/17	School Specialty After School Supplies	151.58	P201700574	61-800-330-610-000-000
G:16014	6/2/17	ULINE Dual Language Supplies	114.03	P201700560	11-000-260-610-000-000
G:16015	6/2/17	Oriental Trading After School Supplies	100.07	P201700573	61-800-330-610-000-000
G:16016	6/2/17	Global Equipment Company Water Fountain Maintenance Supplies	122.83	P201700523	11-000-260-610-000-000
		Replacement Light bulbs	135.00	P201700546	11-000-260-610-000-000
		Total Check Amount:	257.83		
G:16017	6/2/17	CDW Government Technology Supplies - Quote # HXR V155	1,733.89	P201700621	11-000-252-610-000-000
		Per Quote # HWPJ060	558.75	P201700569	11-000-252-610-000-000
		Technology Supplies	994.99	P201700591	11-000-252-610-000-000
		Total Check Amount:	3,287.63		
G:16018	6/2/17	Health Soft Inc Pre-K Today Seminar - FLN	320.00	P201700604	20-231-200-300-000-000
G:16019	6/2/17	Horizon Blue Cross Blue Shield of NJ 2016-2017 Dental Plan	3,155.90	P201700115	11-000-290-270-000-000
G:16020	6/2/17	NASCO After School Supplies	215.96	P201700572	61-800-330-610-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:16021	6/2/17	Action Data Services			
		Payroll services 2016-2017	147.73	P201700117	11-000-251-330-000-000
		Payroll services 2016-2017	9.22	P201700117	11-000-251-330-000-000
		Total Check Amount:	156.95		
G:16022	6/2/17	American Red Cross			
		Adult and Pediatric First Aid/CPR/AED 10 Stud	1,240.00	P201700606	11-000-219-320-000-000
G:16023	6/2/17	Staples Advantage			
		General Office Supplies	91.87	P201700590	11-000-230-610-000-000
G:16024	6/2/17	Victor Calderon			
		Mileage Reimbursement	107.01	P201700613	11-000-251-580-000-000
G:16025	6/2/17	School Services, Inc.			
		See attached requisition	32.80	P201700611	11-000-230-610-000-000
		S&H	9.28	P201700611	11-000-230-610-000-000
		Total Check Amount:	42.08		
G:16026	6/2/17	Von Thun Farm			
		2nd Grade Field Trip 06/02/2017	513.00	P201700607	11-190-100-610-000-000
G:16027	6/2/17	HOME DEPOT			
		Plant Supplies	261.84	P201700446	11-000-260-610-000-000
G:16028	6/2/17	Viking Termite & Pest Control, Inc.			
		Pest Control Services 2016-2017	92.27	P201700047	11-000-260-390-000-000
G:16029	6/2/17	Spruce Industries			
		See attached requisition	646.40	P201700609	11-000-260-610-000-000
G:16030	6/2/17	Really Good Stuff, Inc.			
		See attached requisition	399.57	P201700616	20-231-200-300-000-000
		See attached requisition	455.35	P201700614	20-231-200-300-000-000
		See attached requisition	442.64	P201700619	20-231-200-300-000-000
		See attached requisition	446.36	P201700618	20-231-200-300-000-000
		Total Check Amount:	1,743.92		
G:16031	6/2/17	Cornerstone Websites LLC			
		Graduation Supplies	335.80	P201700462	11-000-230-610-000-000
G:16032	6/2/17	Verizon Wireless			
		Monthly Wireless Service	51.92	P201700588	11-000-230-530-000-000
G:16033	6/2/17	AmSan			
		June Supplies	442.87	P201700608	60-910-310-610-000-001
G:16035	6/7/17	Frank's Building Supply Co.			
		Building Maintenance Supply FY2017	37.96	P201700118	11-000-260-610-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:16036	6/7/17	Booksource See attached requisition	10.48	P201700594	20-231-200-300-000-000
G:16037	6/7/17	Cintas Corporation Monthly Janitorial Supplies 2016-2017	321.53	P201700303	11-000-260-610-000-000
G:16038	6/7/17	Action Data Services Payroll services 2016-2017	146.97	P201700117	11-000-251-330-000-000
		Payroll services 2016-2017	23.18	P201700117	11-000-251-330-000-000
		Total Check Amount:	170.15		
G:16039	6/7/17	Really Good Stuff, Inc. See attached requisitions	404.11	P201700615	20-231-200-300-000-000
		See attached requisition	419.19	P201700617	20-231-200-300-000-000
		Total Check Amount:	823.30		
G:16040	6/7/17	Graduation Source Graduation Supplies	446.60	P201700501	11-190-100-610-000-000
G:16041	6/7/17	Rourke Educational Media See attached requisition	591.43	P201700620	20-231-200-300-000-000
G:16042	6/7/17	Bergen County Special Services School District April 2017 PD	966.00	P201700635	20-250-200-300-000-000
G:16043	6/7/17	AFA Protective Systems, Inc. Monthly Monitoring	412.80	P201700636	11-000-260-390-000-000
G:16044	6/7/17	Champion Kitchens, Inc. Grease Trap Maintenance	450.00	P201700637	11-000-260-390-000-000
G:16045	6/7/17	Delta T Group Substitute Nurse Services 05/12/2017	312.68	P201700638	11-000-213-300-000-000
G:16046	6/7/17	Core BTS Monthly Monitoring & Management 2016-2017	1,075.00	P201700127	11-000-252-610-000-000
G:16047	6/7/17	Dr. Brooke Zall-Crawford CST Services	600.00	P201700639	20-250-200-300-000-000
G:16048	6/7/17	Gary Kuziniak NJPSAFE L2L Mentor Program Fee	1,500.00	P201700642	11-190-100-390-000-000
G:16049	6/7/17	Martha Goz Travel Reimbursement	94.86	P201700640	11-000-251-580-000-000
G:16050	6/7/17	Hector Alvarez NJPSAFE L2L Mentor Program Registration F	800.00	P201700641	11-190-100-390-000-000
G:16051	6/8/17	Delta's Restaurant 8th Grade Dinner 2017	1,107.00	P201700643	11-190-100-610-000-000

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
G:16052	6/8/17	Ecoshred Shredding Services 2016-2017	50.00	P201700535	11-000-260-610-000-000
The Grand Total of all Checks from Fund 10 is:			16,613.52		
The Grand Total of all Checks from Fund 11 is:			409,053.26		
The Grand Total of all Checks from Fund 20 is:			16,456.94		
The Grand Total of all Checks from Fund 60 is:			6,437.89		
The Grand Total of all Checks from Fund 61 is:			5,629.75		
The Grand total of all checks for this period is:			454,191.36		

We the undersigned board members certify that we have approved the expenditures represented by the above list of checks.

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____



New Jersey Schools Insurance Group

Safety Grant Program Application – 2017

Safety Grant allotments are based on NJSIG Underwriting Surplus for the previous policy year. Grant disbursements will take place in the fall of the application year. Grant applications must be completed by 11:59PM EDT on Wednesday, May 31, 2017

Your Safety Grant is worth **\$2500.00**

Applicant District

Greater Brunswick Charter School

Street Address

429 Joyce Kilmer Avenue #B

City

New Brunswick

County

Middlesex

State

NJ

ZIP Code

08901

District Generic Email**Business Administrator**

Michael Falkowski

Business Administrator Phone

(732) 631-4009

Business Administrator Fax

(732) 448-1055

Business Administrator Email Address

mfalkowski@sboffice.com

Project Manager

Michael Falkowski

Project Manager Phone

(732) 631-4009

Project Manger Fax

(732) 448-1055

Project Manager Email

mfalkowski@sboffice.com

Do you have a modified duty program?


No



New Jersey Schools Insurance Group

Safety Grant Program Application – 2017

Safety Grant allotments are based on NJSIG Underwriting Surplus for the previous policy year. Grant disbursements will take place in the fall of the application year. Grant applications must be completed by 11:59PM EDT on Wednesday, May 31, 2017

 Please provide an overall picture of your project(s) for conceptualizing the planned use of funds. This narrative should illustrate the intention of the project(s). Be sure to include project goals, project implementations, and how your project(s) will enhance safety.

Project Description

Project Goal:

To continue to improve the fire safety of the building by installing an updated fire alarm system.

Project Implementation:

Greater Brunswick Charter School would use the Safety Grant funding to offset some of the cost of updating the building's fire alarm system.

Project Enhancement:

GBCS can continue to uphold a safe environment for all staff and students with new fire alarm equipment.



New Jersey Schools Insurance Group

Safety Grant Program Application – 2017

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Budget Category	Function & Object Code	Grant Funds Requested
Support Services		
Technical & Professional Services	200-300	0.00
Other Services	200-500	0.00
Supplies & Materials	200-600	0.00
Facilities Acquisition & Construction Services		
Professional & Technical Services	400-390	0.00
Construction Services	400-450	2500.00
Noninstructional Equipment	400-732	0.00
Total Budget		2500.00


Expenditure Category	Function & Object Code	Approved Budget	Cumulative Expenditures
Support Services			
Technical & Professional Services	200-300	0	0.00
Other Services	200-500	0	0.00
Supplies & Materials	200-600	2500.00	0.00
Facilities Acquisition & Construction Services			
Professional & Technical Services	400-390	0	0.00
Construction Services	400-450	0	2500.00
Noninstructional Equipment	400-732	0	0.00
Total Expenditure		2500.00	2500.00



New Jersey Schools Insurance Group

Safety Grant Program Application – 2017

Safety Grant allotments are based on NJSIG Underwriting Surplus for the previous policy year. Grant disbursements will take place in the fall of the application year. Grant applications must be completed by 11:59PM EDT on Wednesday, May 31, 2017

 Please describe the results of the previous Safety Grant project. Describe how the previous project has benefited your district.

Project Completion Summary

Greater Brunswick Charter School revised their Safety Grant funds to be used towards purchasing new components for their fire panel.

The Safety Grant funding successfully improved the quality and updated the school's fire panel to uphold the safety of the building for all staff and students.



New Jersey Schools Insurance Group

Safety Grant Program Application – 2017

Safety Grant allotments are based on NJSIG Underwriting Surplus for the previous policy year. Grant disbursements will take place in the fall of the application year. Grant applications must be completed by 11:59PM EDT on Wednesday, May 31, 2017

Complete and Correct Information

I certify that the information provided in this application is complete and correct. I understand that failure to provide complete and correct information could result in a delay or denial of this application at the sole digression of New Jersey Schools Insurance Group.

Applicant Acknowledgments

I certify that the applicant named in this application has approved the use of any funds obtained through the New Jersey Schools Insurance Group Safety Grant Program in a meeting of the school board or equivalent group of trustees or elected or appointed officials.

I certify that the applicant named in this application has consented to submitting this application electronically with an electronic signature provided by a representative appointed by the school board or equivalent group of trustees or elected or appointed officials.

Signer Acknowledgments

I certify that I have been authorized to provide an electronic signature on behalf of the applicant named in this application by the school board or equivalent group of trustees or elected or appointed officials.

Representative

Michael Falkowski

Electronic Signature Timestamp

Tuesday, May 30, 2017 12:29:36 PM EDT

**SCHOOL BUSINESS OFFICE LLC
SCHOOL BUSINESS SERVICES AGREEMENT**

This Agreement is entered into by School Business Office LLC ("SBO"), a New Jersey company located at 10 Centre Drive, Monroe Township, New Jersey 08831, and the Greater Brunswick Charter School ("GBCS"), which is located in New Brunswick. This Agreement is effective July 1, 2017 ("Effective Date").

WHEREAS, SBO offers school business services to manage school finances and operations; and

WHEREAS, outsourcing school business services to School Business Office LLC will allow Greater Brunswick Charter School leadership to focus on student achievement and adherence to its mission; and

WHEREAS, GBCS wishes to use SBO to provide school business services;

THEREFORE, for good and valuable consideration, the receipt and adequacy of which is acknowledged, SBO and GBCS hereby agree as follows:

Description of Services Provided by SBO (Scope of Services)

Support for Charter(s) School Board of Trustees will include the following activities:

- Posting notice of all Board of Trustees meetings with the local press as required
- Contacting Board of Trustees members regarding meeting dates
- Distributing appropriate materials to Board of Trustees members prior to Board meetings
- Attending all meetings of the Board of Trustees
- Recording minutes of all meetings and maintaining the official record of the Board of Trustees
- Assisting the School Administration in preparation of agendas for all Board of Trustees meetings
- Perform all other functions of the Board Secretary as defined by statute

Provision of budget, accounting, and financial management services will include the following functions:

- Maintain a Financial Management system that complies with the State chart of accounts and generally accepted accounting principles (GAAP)
- Assisting the School Administration and the Board of Trustees in the financial planning of the School
- Ensuring that all bank accounts are maintained and reconciled
- Developing the annual operating budget of the school with input and cooperation from other administrators and employees for submission to the Board of Trustees
- Managing and controlling revenues and expenditures as per statute and Board of Trustees policy
- Monitoring student enrollment records as it pertains to anticipated revenue
- Managing any debt that may be incurred
- Ensuring that all deposits are made on a timely and consistent basis
- Reviewing, auditing, certifying, and presenting vouchers and an accompanying bill list to the Board of Trustees for their review and approval as required by statute
- Ensuring that all checks are signed and sent to vendors in a timely fashion
- Preparing bills list for Board of Trustees approval
- Preparing and presenting monthly Board Secretary's and Bank Reconciliation Reports to the Board of Trustees for review and approval
- Interfacing with the Finance Committee and complying with information requests, as needed

- Presenting a monthly certification to the Board of Trustees that no budgetary line item has been over-expended as required by statute
- Reviewing accounting books and procedures to resolve accounting/bookkeeping errors and gaps in policy implementation
- Compiling all required information and schedules in preparation for the annual Audit as required by statute
- Supporting the preparation of the Comprehensive Annual Financial Report (CAFR) by school Auditors
- In cooperation with the appointed external audit firm, presenting CAFR to the Board of Trustees as required by statute
- Preparing and submitting to the Board of Trustees for its approval any Corrective Action Plans required as a result of the Comprehensive Annual Financial Report
- Ensuring that all applicable financial reports are filed with federal, state, county, or local entities as required including (if applicable):
 1. AudSum
 2. Budget
 3. CAFR Repository
 4. CDS Information System
 5. EWEG – (NCLB, IDEA, etc.) Finance Portions
 6. FICA
 7. PERKINS – Finance Portions
 8. SEC – School Ethics
 9. Early Childhood Grant – Finance Portions
 10. Epicenter Submissions – Finance & Board Governance Items
 11. NJ School Board Association Board of Trustee Updates

Additional reports and/or portions of reports not related to finance shall be completed upon written request of the Greater Brunswick Charter School Head of School and/or Principal, and/or the contracted EMO/CMO staff assigned to GBCS, and/or the Board of Trustees, and/or by the decision of SBO, should the lack of completion of a report(s) negatively impact the operation of the school, and subsequently invoiced at the hourly rate stated in section III. of this agreement.

- Supporting the preparation of the annual Form 990 returns and CRI-200 by the Auditors, to be filed with the IRS and state agency as required

School Business Office LLC will also manage all Purchasing and Accounts Payable functions, as follows:

- Serving as the School Purchasing Agent, as required, ordering and acquiring goods and services in compliance with New Jersey purchasing regulations (18A-18A), ensuring the best possible pricing is obtained
- Facilitating purchasing of supplies, material, and equipment; following up to arrange delivery, as appropriate; and obtaining discounts wherever possible
- Working in concert with the School Administration to ensure that all purchasing activities are consistent with School goals and policies
- Obtaining bids and quotes when required, utilizing State Contract Vendors when possible
- Posting notices in the local newspaper after Board of Trustees resolutions to award professional contracts as required by 18A:18A
- Processing purchase requisitions from school employees as necessary and after review by the School Administration in accordance with the Annual Budget
- Processing payments for completed vouchers as approved by the Board of Trustees

- Presenting checks for payment to the Board of Trustees President or designate for signature and remitting to vendors after approval
- Preparing annual Form 1099 returns to be filed with the IRS

School Business Office LLC will manage the selection of a Food Service vendor and will ensure compliance with the Free and Reduced meals program, as follows:

- Oversee the administration of the School Free and Reduced meals program including the application process from application to determination and certification
- Ensure that the Monthly Master Eligibility list is prepared and maintained
- Ensure that monthly reimbursement claims are prepared, submitted, and certified in the SNEARS system

School Business Office LLC will provide the following Human Resources functions:

- Coordinating human resource activities in concert with the School Administration's office staff
- Processing paperwork for new employees including signups for pension, health benefits, and payroll
- Processing employee payrolls through payroll company in a timely and accurate fashion
- Verifying the accuracy and ensuring the timely filing of W-2s
- Assisting employees, as necessary, in dealings with health insurance programs
- Maintaining current enrollments in pension and benefits programs, both adding and deleting employees from programs as necessary
- Assisting with State Retirement and Pension System reporting

School Business Office LLC will provide insurance management services, including the following functions:

- Ensuring that the School has in place all required property, casualty, workers compensation, errors and omissions, and other required insurances
- Filing claims with the appropriate carrier where necessary
- Participating in various training sessions offered by the insurance carrier to improve safety for School employee

School Business Office shall not be responsible for the direct supervision of school staff.

School business services shall be provided offsite/remotely during regular business hours unless a situation arises necessitating the appearance of the School Business Administrator. The School Business Administrator shall be available during regular business hours and after regular business hours via telephone, text, and email.

I. MEETINGS

This contract includes fees for up to twelve (12) monthly Board Meetings. Brian Falkowski, Michael Falkowski, or certified designee will be in attendance at all meetings. Additional in-person meetings such as committee meetings, special Board Meetings, etc., shall be billed at one hundred fifty dollars (\$150) per hour.

II. REIMBURSABLE EXPENSES FEE

Paper, printer cartridges, postage, and necessary general supplies to provide school business services shall

be invoiced at a rate of two hundred dollars (\$200) monthly.

Exclusions: Actual U.S. Postage & FedEx costs shall be invoiced quarterly by SBO.

III. **ADDITIONAL SERVICES**

Additional services not specified in the Scope of Services shall be billed at an hourly rate of one hundred fifty dollars (\$150), only after the Greater Brunswick Charter School Head of School and/or Principal, the contracted EMO/CMO staff assigned to GBCS, and/or the Board of Trustees requests additional services. Additional services shall also include all non-finance work related to employee negotiations.

IV. **SCHEDULE**

We are prepared to proceed with providing school business services to/for the Greater Brunswick Charter School after receipt of this signed proposal. Services will be provided until June 30, 2018.

School business services, performed by School Business Administrators Brian Falkowski, Michael Falkowski or certified designee, shall be provided offsite/remotely during regular business hours unless a situation arises necessitating the appearance of the School Business Administrator. The School Business Administrator shall be available during regular business hours and after regular business hours via telephone, text, and email.

V. **SERVICE FEE**

Monthly Fee..... \$7,200

The above amount is based on a twelve (12) month agreement and an accounting clerk provided by GBCS.

Shall SBO be required to provide an accounting clerk if the GBCS supplied accounting clerk is not provided, such clerk shall be made available up to twenty (20) hours per month off or on-site, assigned as needed by SBO, for an additional monthly fee of three thousand dollars (\$3,000). An accounting clerk shall be defined as having the responsibility of depositing cash and checks, information retrieval and communicating with SBO.

GBCS shall pay School Business Office LLC a Monthly Service Fee in the amount of seven thousand two hundred dollars (\$7,200) or ten thousand two hundred dollars (\$10,200) should a clerk be provided by SBO. The Service Fee shall be prorated from the Effective Date of this agreement until June 30, 2017.

We have proposed a scope of work that satisfies our current understanding of the required business services. Should additional services be requested, we would perform these at our standard hourly rate of one hundred fifty dollars (\$150) per hour.

VI. **BILLING AND PAYMENT**

Invoices will be rendered monthly and are due upon receipt.

TERMS AND CONDITIONS

A. GENERAL

1. This Agreement is for providing the specific services described within the Scope of Services. Any services provided by School Business Office LLC, which are not specifically included in the above Scope of Services, are additional services and will be billed as such in addition to the above stated fees.
2. This Agreement is valid for services from the commencement date specified in the opening paragraph of this proposal through the Agreement termination date, June 30, 2017.

B. Renewal

This agreement may be renewed by mutual written agreement of GBCS and SBO.

C. Term

SBO will provide school business services from the Effective Date, July 1, 2017, through the Agreement termination date, June 30, 2018 (12 months in accordance with NJSA 18A:18A-42).

D. Termination

The Agreement may be terminated as follows:

The Agreement may be terminated immediately by either party following a material breach of this Agreement and a failure to cure such breach within a reasonable period, not to exceed thirty (30) business days, after notice to the breaching party.

The Agreement may be terminated without cause by either party upon ninety (90) days written notice to the other party.

E. Notices and Contact Person

All written notices and other communications under this Agreement shall be sent to the following person, who shall serve as Contact Person unless replaced by SBO by written notice to the other party:

For SBO:

Brian S. Falkowski, Ed.D.
School Business Office LLC
10 Centre Drive, Monroe Township, New Jersey 08831

F. Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to its subject matter, and supersedes all prior written or oral agreements and understandings.

Additional Services

The parties to this Agreement may expand the scope of this Agreement to include other products or services offered by SBO, and to specify rates of payment for such products or services, by means of amendments to this Agreement signed by each party. Each such amendment must clearly reference this Agreement.

G. Amendment

This Agreement may be amended only by a written agreement signed by an authorized representative of each party and referencing this Agreement.

H. Applicable Law

The parties agree that this Agreement is governed by the laws of the State of New Jersey. The parties also consent to jurisdiction in the courts of the State of New Jersey, and agree that such courts shall have exclusive jurisdiction over the enforcement of this Agreement.

6/15/2017 _____ Brian S. Falkowski, Ed.D. School Business Office LLC	Date _____	_____ Greater Brunswick Charter School	Date _____
6/15/2017 _____ Michael J. Falkowski School Business Office LLC	Date _____	_____ Greater Brunswick Charter School	Date _____

AGREEMENT FOR LEGAL SERVICES

THIS AGREEMENT is made by and between GREATER BRUNSWICK CHARTER SCHOOL, INC. (“School”) and JOHNSTON LAW FIRM LLC, 75 Midland Avenue, Montclair, New Jersey 07042 (“Contractor”).

WHEREAS, the Contractor is a law firm practicing a recognized profession, which practice is regulated by law, and which practice includes the rendering of services to public school districts;

WHEREAS, the Public School Contracts Law allows for a Resolution authorizing the award of contracts for “Professional Services” without competitive bids,

NOW THEREFORE, BE IT RESOLVED that the parties hereto intending to be mutually bound and in consideration of these mutual promises contained herein agree as follows:

1. Scope of Work. The Contractor is hereby engaged to provide legal counseling and any other legal services as requested.
2. Length of Contract. July 1, 2017 through June 30, 2018.
3. Compensation. The School shall pay to Contractor for the services provided a reduced rate of \$275.00 per hour for principals and counsel, \$235.00 per hour for associates, and \$115.00 per hour for paralegal time. Contractor shall also be reimbursed for any and all costs and expenses incurred or advanced by said Contractor on behalf of the School provided signed invoices with required certification and documentation of services are provided.
4. During the performance of this contract, the Contractor agrees as follows:
 - A. The contractor or subcontractor, where applicable, will not discriminate against any employee or applicant for employment because of age, race, creed, color, national origin, ancestry, marital status or sex. The Contractor will take affirmative action to ensure that such applicants are recruited and employed and that employees are treated during employment, without regard to their age, race, creed, color, national origin, ancestry, marital status or sex. Such action

shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection of training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicant for employment, notices to be provided by the Public Agency Compliance officer setting forth provisions of this nondiscrimination clause.

- B. The contractor or subcontractor, where applicable, agrees to comply with an regulations promulgated by the Treasurer pursuant to P.L. 1975, c.127, as amended and supplemented from time to time.
- C. The contractor or subcontractor agrees to inform in writing all recruitment agencies, including employment agencies, placement bureaus, colleges, universities, labor unions, that it does not discriminate on the basis of age, creed, color, national origin, ancestry, marital status or sex, and that it will discontinue to use any recruitment agency which engages in direct or indirect discriminatory practices.
- D. The contractor or subcontractor agrees to revise any of its testing procedures, if necessary, to assure that all personnel testing conforms with the principles of job-related testing, as established by the statutes and court decisions of the State of New Jersey and as established by applicable federal law and applicable federal court decisions.
- E. The contractor or subcontractor agrees to review all procedures relating to transfer, upgrading, downgrading and layoff to ensure that all such actions are taken without regard to age, creed, color, national origin, ancestry, marital status or sex, and conform with the applicable employment goals, consistent with the statutes and court decisions of the State of New Jersey, and applicable federal law and applicable federal court decisions.
- 5. Termination. The School may terminate this is contract on written notice to the Contractor. The Contractor may terminate this contract only in a manner consistent with the Rules of Professional Conduct.

IN WITNESS WHEREOF, the parties hereto have so agreed.

GREATER BRUNSWICK CHARTER SCHOOL, INC.

_____, Chairperson

_____, Secretary

JOHNSTON LAW FIRM LLC

A handwritten signature in dark ink, appearing to read "T. O. Johnston", written over a horizontal line.

By: _____
Thomas O. Johnston

C. 271 POLITICAL CONTRIBUTION DISCLOSURE FORM

Required Pursuant To N.J.S.A. 19:44A-20.26

This form or its permitted facsimile must be submitted to the local unit no later than 10 days prior to the award of the contract.

Part I – Vendor Information

Vendor Name:	Johnston Law Firm, LLC		
Address:	75 Midland Avenue, Suite 1		
City:	Montclair	State: NJ	Zip: 07042

The undersigned being authorized to certify, hereby certifies that the submission provided herein represents compliance with the provisions of N.J.S.A. 19:44A-20.26 and as represented by the Instructions accompanying this form.

 Thomas O. Johnston
Signature Printed Name

Member
Title

Part II – Contribution Disclosure

Disclosure requirement: Pursuant to N.J.S.A. 19:44A-20.26 this disclosure must include all reportable political contributions (more than \$300 per election cycle) over the 12 months prior to submission to the committees of the government entities listed on the form provided by the local unit.

☐ Check here if disclosure is provided in electronic form.

[illegible]☐ Check here if the information is continued on subsequent page(s)

List of Agencies with Elected Officials Required for Political Contribution Disclosure
N.J.S.A. 19:44A-20.26

County Name:

State: Governor, and Legislative Leadership Committees

Legislative District #s:

State Senator and two members of the General Assembly per district.

County:

Freeholders

County Clerk

Sheriff

{County Executive}

Surrogate

Municipalities (Mayor and members of governing body, regardless of title):

**USERS SHOULD CREATE THEIR OWN FORM, OR DOWNLOAD
FROM WWW.NJ.GOV/DCA/LGS/P2P A COUNTY-BASED,
CUSTOMIZABLE FORM.**

STOCKHOLDER DISCLOSURE CERTIFICATION

Name of Business:



I certify that the list below contains the names and home addresses of all stockholders holding 10% or more of the issued and outstanding stock of the undersigned.

OR



I certify that no one stockholder owns 10% or more of the issued and outstanding stock of the undersigned.

Check the box that represents the type of business organization:



Partnership



Professional Corporation



Sole Proprietorship



Limited Partnership



Limited Liability Corporation



Limited Liability Partnership



Subchapter S Corporation

Sign and notarize the form below, and, if necessary, complete the stockholder list below.

Stockholders:

Name:	Name:
Home Address:	Home Address:
Name:	Name:
Home Address:	Home Address:
Name:	Name:
Home Address:	Home Address:

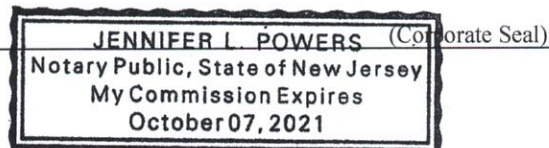
Subscribed and sworn before me this 20 day of April, 2017

(Notary Public)

Jennifer L. Powers

My Commission expires: 10/07/2021

[Signature]
(Affiant)
Thomas O. Johnston
(Print name & title of affiant)



August		
	24-25	TIP - New Staff Orientation
	30-31	All Staff -Orientation
September		
	5	All Staff – Orientation
	6-8	Students Return – Early Dismissal for Students
	20	Back to School Night
	22	Rosh Hashanah-School Closed
October		
	9	Professional Day for Staff – School Closed for Students
	16	Picture Day!
	23-27	Conferences – Early Dismissal for Students (Mon – Fri)
November		
	9-10	N.J.E.A. Convention – School Closed
	22	Harvest Festival in Classrooms – Early Dismissal for All (No After School)
	23-24	Thanksgiving Recess – School Closed
December		
	8	Last Day Of Trimester
	15	Progress Summaries go home
	22	Early Dismissal for All (No After School)
	25-29	Winter Break – School Closed
January		
	1	Winter Break continues – School Closed
	2	Professional Day for Staff – School Closed for Students
	3	Students Return to School
	15	Martin Luther King Jr. Day – School Closed
	25	GBCS Expo! Celebrate learning at GBCS!
February		
	5	Picture Day for Absentees/8 th Grade Cap and Gown
	12	100th day of School!
	16	Professional Day for Staff – School Closed for Students
	19	Presidents’ Day – School Closed
March		
	15	Last Day of Trimester
	16	Progress Summaries go home
	19-23	Conferences – Early Dismissal for Students
	30	Good Friday - School Closed
April		
	2-6	Spring Break continues - School Closed
	9	Professsional Day for Staff - School Closed for Students
May		
	25	Early Dismissal
	28	Memorial Day – School Closed
June		
	13	8th Grade Dinner
	14	Field Day!
	18, 19,20	Early Dismissal for Students (last three days of school)

	18	8 th Grade Graduation and Progress Summaries go home
	20	Last Day for Students* (June 22 if emergency days are not used)
	20	Last Day for Teachers* (June 22 if emergency days are not used)

This calendar reflects 183 student days and 190 staff days.

THIS CALENDAR IS SUBJECT TO CHANGE

- This calendar provides 2 days **built in** for emergency/snow closings. If days for emergency closings are not necessary, the last day for students and staff will be June 20th. *If we surpass our two built in emergency days early in the year, days will be made up in the following order: January 15th (MLK Day), February 19th (Presidents' Weekend), days will be added on to the end of the year, and the last option would be to take days away from spring break. *The length of winter break, spring break, and the last day of school are subject to change in the event we have additional snow/emergency closings beyond those allocated throughout the year. A notice will be posted at GBCS, on our GBCS website (www.greaterbrunswick.org), and on our Facebook page whenever there are changes.

Trimesters: 1st = 9/6/17 – 12/8/17, 2nd = 12/8/17 – 3/15/18, 3rd = 3/15/18 – **6/20/18**

Conferences: October 23-27, March 19-23

In the event a delayed opening occurs on a Wednesday, school will continue until 3:00 PM.



State of New Jersey

DEPARTMENT OF EDUCATION

PO Box 500

TRENTON, NJ 08625-0500

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

KIMBERLEY HARRINGTON
Acting Commissioner

CHARTER AGREEMENT

This agreement is executed on this ____ day of _____ by and between the New Jersey Commissioner of Education and the New Jersey Department of Education (the "Department"), as the Commissioner's designees, (collectively, the "Authorizer"), and Greater Brunswick Charter School (the "Applicant(s)") (collectively, the "Parties") to operate the **GREATER BRUNSWICK CHARTER SCHOOL** (the "School"), an independent and autonomous public school under the New Jersey Charter School Program Act, N.J.S.A. 18A:36A-1 *et seq.*

WITNESSETH:

WHEREAS the State of New Jersey (the "State") enacted the Charter School Program Act, (as amended, the "Act") codified as N.J.S.A. 18A:36A-1 *et seq.*; and

WHEREAS pursuant to sections 18A:36A-3 and 18A:36A-4 of the Act, the Commissioner of Education (the "Commissioner") has the authority to approve applications to establish charter schools in the State and thereafter to enter into agreements with applicants setting forth the terms and conditions under which a charter school is to operate; and

WHEREAS the applicant(s) ("Applicant(s)") submitted to the Authorizer an application for establishment of the School pursuant to section 18A:36A-5 of the Act (together than any addenda, the "Application"); and

WHEREAS the original application was approved by the Commissioner of Education on September 30, 1998; and

WHEREAS the School's charter has been renewed on February 28, 2017; and

WHEREAS the "Application" shall herein be defined as the initial School application, all renewal applications, and all subsequent modifications; and

WHEREAS the Commissioner granted final Charter approval on or before July 15, 1998;

NOW, THEREFORE, in consideration of the mutual covenants, representations, warranties and agreements contained herein, the parties hereby agree as follows:

SECTION 1. ESTABLISHMENT OF SCHOOL

1.1 Charter. This agreement (the “Charter”), which explicitly incorporates the terms of, and content set forth in, the Application, attached hereto as Exhibit A, shall be binding on the School and the Commissioner and shall be construed in accordance with all laws, rules and regulations applicable to New Jersey charter schools.

1.2 Effective Date; Term. This Charter shall take effect upon, and only upon, its execution by the Commissioner (the “Effective Date”) pursuant to section 6A:11-2.1 of the New Jersey Administrative Code (the “Regulations”), and subject to any limitations imposed herein and any provision to delay the effective date set forth in this Charter. The Charter shall expire on June 30th, 2022, unless earlier revoked, surrendered or renewed. The Commissioner may grant a five year renewal following the initial four year charter.

1.3 Planning Years and Prior Actions. The School shall continue to provide instruction in conformity with the schedule set forth in the Application. Such an extension shall be identified in an Amendment to this Charter and any conditions under which an extension is offered shall be set forth there.

SECTION 2. OPERATION OF SCHOOL

2.1 Mission Statement. The School shall operate under the mission statement set forth in the Application: *The mission of Greater Brunswick Charter School is to provide our students with an education of the highest standards that incorporates their individual interests and learning styles, and nurtures their intellectual, social, emotional, and physical well-being within a learning community; and to share our best practices with other schools and educators.*

2.2 Age; Grade Range; Number of Students. The School shall provide instruction to pupils in such ages, grades and numbers in each year of operation under the Charter as is set forth in the Application (the “Projected Enrollment Structure”) until Renewal, and shall obtain the prior written permission of the Authorizer for variances from those terms in grade range and total maximum approved enrollment.

2.3 Admissions; Enrollment; Attendance. The School shall have in place and implement comprehensive policies for admissions, enrollment and attendance, which such policies shall be approved by the School’s governing board (the “Board of Trustees”) and shall be consistent with applicable law. Such policies shall provide in detail the procedures and practices utilized by the School in regards to admission, enrollment, attendance and withdrawal, including, *inter alia*, the period in which applications for admission shall be timely, how to obtain an application for admission, the practices in operating the random selection process, the maintenance of a wait list, the implementation of the preferences required by law. Such changes must be consistent with applicable law and regulations, and the School must report such changes to the Authorizer, upon the Authorizer’s request, and as part of its annual report as required by section 18A:36A-16 of the Act, section 6A:11-2.2 of the Regulations, and further defined in paragraph 6.1 of this Charter. The School shall utilize reasonable outreach and marketing measures to make potential applicants aware of opportunities for enrollment at the School, including, but not limited

to, seeking the enrollment of a cross section of the school-age population, consistent with the requirements of section 18A:36A-8(e). The Authorizer, upon a finding that the outreach and marketing measures taken by the School are inconsistent with applicable law or the representations made by the School in the Application and/or other submissions to the Authorizer, may require the School to take further action, including but not limited to, requiring the School to extend its enrollment period, delay or void its random selection process, and/or conduct further specified outreach and marketing steps.

2.4 Educational Program. The School shall implement and provide educational programs that meet or exceed the performance standards of the Authorizer and the goals, and measures of progress towards those goals, of the School as set forth in the Application and in other submissions to the Authorizer.

2.5 Evaluation of Students. The School shall implement student assessment requirements applicable to other public schools and administer State examinations to the same extent such examinations are required of other public school students. In addition, the School shall supplement those assessment tools with any other assessment tools required by the terms of its program design, as set forth in the Application.

2.6 Performance Framework.

2.6.1 The Performance Framework shall be incorporated into the Charter as Exhibit B. The Performance Framework shall supersede and replace any and all assessment measures, educational goals and objectives, financial operations metrics, and organizational performance metrics set forth in the Application and not explicitly incorporated into the Performance Framework. The specific terms, form and requirements of the Performance Framework, including any required indicators, measures, metrics, and targets, are maintained and disseminated by the Authorizer and will be binding on the School. Material amendments to the Performance Framework shall require approval by the Authorizer.

2.6.2 The Authorizer shall monitor and periodically report on the School's progress in relation to the indicators, measures, metrics and targets set out in the Performance Framework. Such reporting shall take place at least annually.

2.6.3 The School's performance in relation to the indicators, measures, metrics and targets set forth in the Performance Framework shall provide the basis upon which the Authorizer will decide whether to renew the School's Charter at the end of the Charter term.

2.6.4 The parties intend that, where this Charter references or is contingent upon state or federal laws, that they be bound by any applicable modifications or amendments to such laws upon the effective date of said modifications or amendments. The specific terms, form and requirements of the Performance Framework may be modified or amended to the extent required to align with changes to applicable state or federal accountability requirements as set forth in law or other circumstances that make assessment based on the existing Performance Framework requirements impracticable. In the event that such modifications or amendments are required,

the Department will use best efforts to apply expectations for school performance in a manner as consistent as possible with those set forth in the Performance Framework.

2.7 School Calendar; Days and Hours of Operation. The days and hours of operation of the School shall be determined by the School at its discretion subject to the following restrictions:

- (a) The School shall implement the calendar and days and hours of operation as set forth in the Application. In no event shall the School provide less instructional time during a school year than is required of other public schools with instructional time to be divided in generally equal amounts over no less than one hundred and eighty (180) days.
- (b) To allow parents to determine whether the School's program is appropriate for their child(ren), the School shall, in each year of the Charter, determine the days and hours of operation of the School for the next school year by May 15 of the then current school year and shall make such information readily available to parents seeking to enroll their child(ren) in or return their child(ren) to the School and provide a copy of such material to the Authorizer. The School shall not thereafter for the next school year make any material changes to the days and hours of operation of the School from those determined on each May 15 date that have the effect of shortening the number of days of instruction or hours in which such instruction is provided without obtaining the prior written permission of the Authorizer, it being understood that such permission shall not be forthcoming except for good cause shown.

2.8 Student Disciplinary Code. The School shall maintain written rules and procedures for student discipline, including guidelines for suspension and expulsion, and shall disseminate those procedures to students and parents. Such guidelines and procedures must be consistent with applicable law including, but not limited to, requirements for due process, provision of alternative instruction and federal laws and regulations governing the discipline and placement of students with disabilities. In the first year of operation, the discipline policy must be consistent with the discipline policy outlined in the Application and adopted by the Board of Trustees following initial approval of the Application. Thereafter, if the School seeks modifications to the student disciplinary code, it will be required to notify the Authorizer of such change.

2.9 Code of Ethics. The School, its trustees, officers and employees shall abide by a code of ethics for the School, which must be consistent with the requirements of the School Ethics Act and include standards with respect to disclosure of conflicts of interest regarding any matter brought before the Board of Trustees regardless of whether the matter may involve for-profit or not-for-profit entity or transaction. The School shall disseminate the code in written form to each of its trustees, officers and employees.

2.10 Governance; Board of Trustees; By-Laws. The School shall be governed by the Board of Trustees. The Board of Trustees of a charter school shall have the authority to

decide matters related to the operations of the school including budgeting, curriculum, and operating procedures, subject to the school's charter, and shall have final authority for the academic performance of the School. Nothing herein shall prevent the Board of Trustees from delegating decision-making authority for policy and operational decisions to officers, employees and agents of the School but ultimate responsibility for and oversight of any such delegated authority shall remain at all times with the Board of Trustees. The Board of Trustees shall be established and operate pursuant to the following requirements and restrictions:

- (a) The Board of Trustees shall operate pursuant to the by-laws of the School whether such by-laws be those initially submitted to the Authorizer or as amended pursuant to subparagraph (b) of this paragraph 2.10 (initially or as amended, the "By-laws"), as well as the governance provisions of the Act, the Regulations and other applicable law.
- (b) The Board of Trustees shall have as its members such total number of Trustees and shall reserve seats on the Board of Trustees for such specified members or constituent groups in such numbers as is set forth in the Application and By-laws, as may be amended. Board of Trustees members ("Trustees") shall comply with the relevant provisions of the School Ethics Act, 18A:12-23, and related regulations, 6A:28.

2.11 Complaint Policy. The School shall maintain a complaint policy to receive and handle complaints brought pursuant to section 18A:36A-15 of the Act. The School shall have the power to amend the complaint policy in any way it deems necessary and appropriate, so long as, such amendments are approved by the Board of Trustees and are consistent with applicable law and due process, and reported as part of the School's Annual Report as required by paragraph 6.1 of this Charter. A copy of the School's complaint policy shall be distributed to the parents and/or guardians of students enrolled in the School and made readily available to all others requesting a copy. Upon resolution of a complaint, the School shall provide to the complainant:

- (a) its written determination and any remedial action thereto; and
- (b) for complaints relating to the provisions of the Act, a written notice to the complainant that he or she may appeal the determination of the Board of Trustees to the Commissioner, who shall investigate and respond to the complainant; and
- (c) a copy of the School's grievance policies.

2.12 Health Services. The School shall provide such health services as are set forth in the Application or their equivalent, so long as the services provided meet applicable law.

2.13 Food Services. The School shall provide appropriate food services consistent with or equal to those outlined in the Application.

2.14 Facility; Location. The building(s) in which the School is to be located shall be known as the school facility (the “School Facility”). The School shall be located at 429 Joyce Kilmer Avenues, New Brunswick, NJ 08901. The School shall take such actions as are necessary to ensure that the Facility Agreement, licenses and certificates are valid and in force at all times that the Charter is in effect.

2.15 Change in Location. To change the physical location of the School Facility or obtain additional buildings for the School Facility within the same school district or obtain additional space in a building it already occupies, the School must follow the Amendment process as described in section 6A:11-2.6 of the New Jersey Administrative Code.

2.16 Monitoring and Oversight. The School and the Board of Trustees acknowledge that the Authorizer, or its authorized agents, have the right to visit, announced or unannounced, examine into and inspect the School and its records. To permit the Authorizer to fulfill this oversight function under the Act and ensure that the School is in compliance with all applicable laws and regulations and the terms and conditions of this Charter, the School agrees to abide by the requirements and activities that the Authorizer will utilize to exercise its monitoring responsibility.

2.17 Establishment of an Escrow Account. The School and the Board of Trustees agree to establish an escrow account or post a surety bond of no less than \$75,000 to pay for legal and audit expenses and any outstanding pension benefits that would be associated with a dissolution should it occur. The School may accrue the full amount of the escrow account over a five year period. The School’s failure to provide for the \$75,000 by the end of the five year period shall be deemed a material violation of the charter agreement.

SECTION 3. SPECIAL EDUCATION

3.1 Provision of Services. The School shall provide services and accommodations to students with disabilities as set forth in the Application and in accordance with the any relevant polices thereafter adopted, as well as with all applicable provisions of the Individuals with Disabilities Education Act (20 U.S.C. § 1401 *et seq.*) (the “IDEA”), the Americans with Disabilities Act (42 U.S.C. § 12101 *et seq.*) (the “ADA”) and section 504 of the Rehabilitation Act of 1973 (29 U.S.C. § 794) (“Section 504”) and all applicable regulations promulgated pursuant to such federal laws. This includes providing services to attending students with disabilities in accordance with the individualized education program (“IEP”) recommended by a student’s IEP team. The School shall comply with all applicable provisions of section 18A:46-1 *et seq.* and section 6A:11-4.8 of the Regulations concerning the provision of services to students with disabilities.

3.2 Funding and Placement Outside the School. The School is authorized to receive from a local school district direct payment of any federal or state aid attributable to a student with a disability attending the School. Consistent with section 18A:36A of the Act, the fiscal responsibility for any student currently enrolled in or determined to require a private day or

residential school shall remain with the district of residence. Within fifteen (15) days of the signing of an IEP, the School shall provide notice to the district of residence of any IEP which results in a private day or residential placement. The district of residence may challenge the placement within thirty (30) days in accordance with the procedures established by law.

SECTION 4. PERSONNEL

4.1 Personnel Policies; Staff Responsibilities. The School shall make available to the Authorizer in written form its hiring and personnel policies and procedures, including the qualifications required by the School in the hiring of teachers, school administrators and other school employees as well as a description of staff responsibilities.

4.2 Instructional Providers. The School shall employ, or otherwise utilize in, instructional positions only those individuals who are certified in accordance with the requirements applicable to other public schools, or who are otherwise qualified to teach under section 6A:9 *et seq.* of the Regulations, and applicable federal law including the federal No Child Left Behind Act of 2001. For purposes of this section, "instructional positions" means all those positions involving duties and responsibilities that, if otherwise undertaken in the New Jersey public schools, would require teacher certification.

4.3 Paraprofessionals. Paraprofessionals employed by the School for instructional purposes must meet all credentialing requirements imposed under section 6A:9 *et al.* and by applicable federal law.

4.4 Background Checks; Fingerprinting. The School shall maintain and implement procedures for conducting background checks (including a fingerprint check for a criminal record) of, and appointing on an emergency conditional basis (if applicable), all school employees and prospective employees (whether part or full time) of the School, as well as any individual who has regular access to the students enrolled in the school (including, but not limited to, employees and agents of any company or organization which is a party to a contract to provide services to the School) to the extent required by applicable law, including sections 18A:6-7.1, *et seq.* Consistent with section 6A:11-2.1 of the Regulations, the School shall provide to the Authorizer in advance of final charter approval and on a rolling basis thereafter, an Authorization for Emergent Hiring Pending Completion of Criminal History Check form or Criminal History Approval letter for each employee of the School. The School may, but is not required to, conduct any and all other background checks permitted by law.

4.5 Collective Bargaining. In all cases when the School is a party to a collective bargaining agreement, the School must provide a copy thereof to the Authorizer including any extensions and side letters. In addition, the School will comply with the requirements of section 18A:36A-14 of the Act and other applicable law with regard to participation in collective bargaining units and agreements.

4.6 Leave and Pension Payments. Consistent with section 18A:36A-14(d), public school employees may request a leave of absence of up to three (3) years from the local board of education or State district superintendent in order to work in the School. Employees on a leave of absence shall remain in and continue to make contributions to, their retirement plan during the time of leave and shall be enrolled in health benefits plan of the district in which the School is located. The School shall make any required employer's contribution to the district's health benefits plan.

SECTION 5. FINANCIAL OPERATIONS OF SCHOOL

5.1 Management and Financial Controls. The School shall at all times maintain appropriate governance and managerial procedures and financial controls; including but not limited to the identification of a School Business Administrator, the resources and professional assistance needed to conduct an annual audit, and carry out the relevant requirements of section 6A:11-2.1(h) by June 30 in advance of opening, as part of the preparedness measures for new schools.

5.2 Funding and Timing of Payments. The School will receive payments as set forth in section 18A:36A-12 of the Act. Consistent with section 6A:23A of the Finance and Business Service Code, the district of residence and non-resident district(s) shall initiate payments to the School based on projected enrollment, as set forth in section 6A:23-9.4(a). Those districts shall pay directly to the School the local share per pupil for the specific grade level at the school rate pursuant to section 6A:23-9.1 and 9.4 in twelve (12) equal installments starting on July 15 and thereafter on the 15th of each month. The district of residence and non-resident district(s) shall also pay directly to the School additional categories of funds identified at section 6A:23-9.5(k)(3) on the schedule set forth there.

5.3 Financial Statements; Interim Reports. All financial statements that the School is required to prepare shall be in accordance with generally accepted accounting principles. During each year of operation, the School shall prepare and submit to the County Offices of Education within thirty (30) days of the end of each quarter (except June 30th) of its fiscal year the Board Secretary's report for that preceding quarter.

5.4 Audits. The School shall retain an independent certified public accountant or certified public accounting firm licensed in the State to perform annually an audit of the School's annual financial statements. The independent audit of the School's financial statements must be performed in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States, as well as any additional requirements and guidelines provided by the Authorizer. The audited financial statements must be submitted to the Authorizer by December 5 of each year. In addition, and pursuant to the same timetable, the School must require its independent certified public accountant to issue a report on compliance with laws, regulations, contracts and grants and on internal controls over financial reporting, based on its audit of the financial statements. The School must submit this report to the Authorizer together with a corrective plan addressing any weaknesses or problems identified in the planning and performance of the audit. The corrective plan must address each suggestion for consideration of management contained in the compliance report and include a timetable that identifies the date by which each corrective step will have been completed.

5.5 Fiscal Year. The fiscal year of the School shall begin on July 1 of each calendar year of the term of this Charter and shall end on June 30 of the subsequent calendar year.

5.6 Annual Budget and Cash Flow Projections. The School shall prepare and provide to the Authorizer a copy of its annual budget and cash flow projection for each fiscal year by no later than March 30 of the immediately preceding fiscal year. In the event that the October 15 enrollment count or other budgetary changes differs in any material respect from the budget provided, the School shall provide a revised annual budget and cash flow projection for each fiscal year in which it provides instruction. The annual budget and cash flow projection shall be in such form and electronic format as prescribed and disseminated by the Authorizer.

SECTION 6. REPORTS

6.1 Annual Reports. No later than August 1 following a school year in which the school is in operation, the School, pursuant to section 6A:11-2.2 of the Regulations, shall submit to the Authorizer, the respective county superintendent of schools, and the district board(s) of education or State district superintendent of the district of residence of a charter school, an Annual Report setting forth the academic program and performance of the School for the preceding school year. The School shall also make the Annual Report available to parents or guardians of the students enrolled in the School. The Annual Report shall be in such form as shall be prescribed by the Commissioner and shall, at a minimum, address the mission, goals and objectives of its charter as measured against the Performance Frameworks and provide evidence of the school's compliance with applicable statutes and regulations

6.2 Additional Documentation. The district board(s) of education or Executive County Superintendent(s) of the district of residence of the School may submit comments regarding the Annual Report to the Commissioner by October 1.

6.3 Financial Reports. The School shall provide the financial reports required by this Charter pursuant to the terms and dates specified therein.

SECTION 7. OTHER COVENANTS AND WARRANTIES

7.1 Compliance with Laws and Regulations. The School shall operate at all times in accordance with the Act and other applicable laws, rules and regulations and shall meet the same health and safety, civil rights, and student assessment requirements as are applicable to other public schools, except as otherwise set forth in the Act.

7.2 Nonsectarian Status. The School shall be nonsectarian in its programs, admissions policies, employment practices and all other operations. The School shall not be wholly or in part under the control or direction of any religious denomination.

7.3 Open Public Records Act and Open Public Meetings Act. The School shall maintain and implement policies in order to ensure that it is in compliance with the Open Public Records Act and the Open Public Meetings Act and any corresponding regulations.

7.4 Non-discrimination. The School shall not discriminate against any student, employee or any other person on the basis of ethnicity, national origin, gender (except with respect to single-sex schools), or disability or any other ground that would be unlawful if done by any other public school. It shall take all steps necessary to ensure that discrimination does not occur, as required by federal civil rights law.

7.5 Transactions with Affiliates. The School shall not, directly or indirectly, enter into or permit to exist any transaction (including the purchase, sale, lease or exchange of any property or the rendering of any service) with any affiliate of the School, any member past or present of the Board of Trustees or any employee past or present of the School, or any immediate family member of the foregoing individuals, unless:

- (a) the terms of such transaction (considering all the facts and circumstances) are no less favorable to the School than those that could be obtained at the time from a person that is not such an affiliate, member or employee or an individual related thereto; *and*
- (b) the involved Trustee, officer or employee must recuse him/herself from voting on or deciding any matters related to such transaction.

SECTION 8. RENEWAL; REMEDIAL PLANS; TERMINATION

8.1 Renewal Notice. No later than October 15 in the calendar year prior to expiration of the Charter, the School may provide to the Commissioner, the respective county superintendent of schools, and the district board(s) of education or State district superintendent(s) of the district of residence of the charter school, an application to renew the Charter in accordance with section 18A:36A-17 (the "Renewal Application"). The Renewal Application shall conform to the Authorizer's requirements, including those set forth at 6A:11-2.3 of the Regulations.

8.2 Denial of Renewal. In the event that the Renewal Application is not approved, then the parties to the Charter shall fulfill their respective obligations hereunder to the end of the term of this Charter, and the School shall follow the procedures for dissolution established by the Authorizer.

8.3 Grounds for Termination or Revocation. The Commissioner may revoke the Charter pursuant to any and all statutory and regulatory authority conferred upon the Commissioner.

8.4 Appeal Process. Consistent with section 6A:11-2.5 of the Regulations, the School may file an appeal according to section 6A:4-2.5 of the Regulations.

8.5 Dissolution. In the event of termination of the Charter, whether prematurely

or otherwise, the School shall establish and follow procedures consistent with those articulated by the Authorizer as set forth in the New Jersey Charter School Dissolution Plan attached as Exhibit C.

SECTION 9. MISCELLANEOUS

9.1 Disclaimer of Liability. The Parties acknowledge that the School is not operating as the agent, or under the direction and control, of, the Authorizer except as required by law or this Charter, and that the Authorizer does not assume any liability for any loss or injury resulting from:

- (a) the acts and omissions of the School, its directors, trustees, agents or employees;
or
- (b) the use and occupancy of the building or buildings, occupied by the School, or any matter in connection with the condition of such building or buildings; or
- (c) any debt or contractual obligation incurred by the School.

The School acknowledges that it is without authority to extend the faith and credit of the Authorizer to any third party.

9.2 Governing Law. This Charter shall be governed by, subject to and construed under the laws of the State of New Jersey without regard to its conflicts of laws provisions.

9.3 Waiver. No waiver of any breach of this Charter shall be held as a waiver of any other or subsequent breach.

9.4 Counterparts; Signature by Facsimile. This Charter may be signed in counterparts, which shall together constitute the original Charter. Signatures received by facsimile by either of the parties shall have the same effect as original signatures.

9.5 Revision. This Charter may be revised only by written consent of the parties hereto and, in the case of material revisions, only pursuant to section 6A:11-2.6 of the Regulations.

9.6 Assignment. This Charter may not be assigned or delegated by the Applicant(s) without the Authorizer's express written approval.

9.7 Notices. Any notice, demand, request or submission from one party to any other party or parties hereunder shall be deemed to have been sufficiently given or served for all purposes if and as of the date, it is delivered by hand, overnight courier, facsimile (with confirmation), by electronic mail as an attachment thereto with a valid electronic signature or an

electronic image of a physical signature (.pdf format) or within three (3) business days of being sent by registered or certified mail, postage prepaid, to the relevant parties.

9.8 Severability. In the event that any provision of this Charter or the Application shall be determined to be invalid, unlawful, or unenforceable to any extent, the remainder of this Charter and the application of such provision to persons or circumstances other than those as to which it is determined to be invalid, unlawful or unenforceable, shall not be affected thereby, and each remaining provision of this Charter shall continue to be valid and may be enforced to the fullest extent permitted by law.

9.9 Entire Charter. The Charter supersedes and replaces any and all prior agreements and understandings between the Authorizer and the Applicant(s). To the extent that any conflict or incompatibility exists between the Application and the other terms of this Charter, such other terms of this Charter shall control.

9.10 Construction. This Charter shall be construed fairly as to both parties and not in favor of or against either party, regardless of which party prepared the Charter.

9.11 Ratification. The Board of Trustees of the School shall pass a board resolution acknowledging the terms and conditions of this charter as agreed to by the signature of the Board President.

**NEW JERSEY DEPARTMENT
OF EDUCATION**

Date

By: Kimberley Harrington

Title: Acting Commissioner

GREATER BRUNSWICK CHARTER SCHOOL

Date

By:

President, Board of Trustees:

Date of Board resolution:

Performance Framework (Financial)

New Jersey Department of Education,
Charter School Office

March 2016



nacsa
NATIONAL ASSOCIATION OF
CHARTER SCHOOL AUTHORIZERS

Prepared for the Delaware Department of Education by the
National Association of Charter School Authorizers

Introduction

About the Performance Framework

The New Jersey Department of Education (NJDOE) developed the comprehensive Performance Framework to ensure that each and every NJ charter school is serving students with a high-quality public education. The Performance Framework sets the academic, organizational and fiscal standards by which all NJ public charter schools will be evaluated, informing both NJDOE and individual school officials about school performance and sustainability. The Academic Performance Framework is being revised and will be released in Summer 2016.

By utilizing the Performance Framework throughout the charter school's life cycle, NJDOE officials will expand the rigorous standards and metrics by which each and every public charter school is evaluated. This will enable NJDOE officials to take multiple factors into account when evaluating public charter schools across the state.

Financial Performance

Indicators and Measures:

1. Near Term Indicators
 - a. Current Ratio
 - a. Unrestricted Days Cash
 - b. Enrollment Variance
 - c. Default
2. Sustainability Indicators
 - a. Total Margin
 - b. Debt to Asset Ratio
 - c. Cash Flow
 - d. Debt Service Coverage Ratio

1. NEAR TERM INDICATORS

1a. Current Ratio (Working Capital Ratio)

Current Assets divided by Current Liabilities

☐ Meets Standard

- Current Ratio is greater than 1.1, OR
- Current Ratio is between 1.0 and 1.1 and one-year trend is positive (current year ratio is higher than last year's)
- For schools in their first year of operations, the current ratio must be greater than 1.1

☐ Does Not Meet Standard

Does not meet passing options

☐ Falls Far Below Standard

Current ratio is less than 0.9

1b. Unrestricted Days Cash

Unrestricted Cash divided by (Total Expenses / 365)

☐ Meets Standard

- 60 days cash, OR
- Between 30 and 60 days cash and one-year trend is positive
- Schools in first and second years of operation must have a minimum of 30 days cash

☐ Does Not Meet Standard

Days cash and trend do not match passing options above

☐ Falls Far Below Standard

Less than 10 days cash

1c. Enrollment Variance

Actual Enrollment divided by Enrollment Projection in Board-Approved Budget

☐ Meets Standard

- Meets or exceeds planned enrollment in most recent year, OR
- Actual enrollment equals or exceeds 95% of planned enrollment in most recent year and equals or exceeds 95% over each of the last three years
- For schools open less than three years, actual enrollment must equal or exceed 95% of planned enrollment for each year of operation

☐ Does Not Meet Standard:

Does not meet passing options

☐ Falls Far Below Standard:

Actual enrollment was less than 85% of planned enrollment in recent year

1d. Default

☐ Meets Standard

School is not in default of loan covenant(s) and/or is not delinquent with debt service payments

☐ Does Not Meet Standard

N/A

☐ Falls Far Below Standard

School is in default of loan covenant(s) and/or is delinquent with debt service payments

2. SUSTAINABILITY INDICATORS

2a. Total Margin

Net Income divided by Total Revenue

☐ Meets Standard

- Aggregated three-year total margin is positive *and* the most recent year total margin is positive, OR
- Aggregated three-year total margin is greater than -1.5% and the trend is positive for the last two years *and* the most recent year total margin is positive
- For schools in their first and second year the annual total margin must be positive

☐ Does Not Meet Standard

Total margin and trend do not meet passing options.

☐ Falls Far Below Standard

- Aggregated three-year total margin is less than -1.5%. [Note, this is calculation is: (Total 3 year net income) / (Total 3 year revenues)], OR
- Current year total margin is less than -10%

2b. Debt to Asset Ratio

Total Liabilities divided by Total Assets

☐ Meets Standard

Debt to Asset Ratio is less than 0.90

☐ Does Not Meet Standard

Debt to Asset Ratio is greater than 0.90

☐ Falls Far Below Standard

Debt to Asset Ratio is greater than 1.0

2c. Cash Flow

☐ Meets Standard

- Three-year cumulative cash flow is positive *and* cash flow is positive each year, OR
- Three-year cumulative cash flow is positive, cash flow is positive in two of three years, and cash flow in the most recent year is positive
- Schools in their first and second year must have positive cash flow

☐ Does Not Meet Standard

Three-year cumulative cash flow is positive, but does not meet standard

☐ Falls Far Below Standard

Three year cumulative cash flow is negative

2d. Debt Service Coverage Ratio:

(Net Income + Depreciation + Interest Expense) / (Principal and Interest Payments)

☐ Meets Standard

Debt Service Coverage Ratio is equal to or exceeds 1.10.

☐ Does Not Meet Standard

Debt Service Coverage Ratio is less than 1.10

☐ Falls Far Below Standard

N/A